



THUNDERSTRUCK
R E S O U R C E S

Exploring Fiji's Zinc, Copper, Silver and Gold.

TSX.V: AWE
OTC: THURF

Corporate Presentation
2020

Forward looking statements

Certain oral and written statements contained or incorporated by reference in this presentation, including information as to future financial or operating performance of Thunderstruck and its projects, constitute forward-looking statements. All statement, other than statement of historical fact, are forward-looking statements. The words “anticipate”, “believe”, “budget”, “contemplate”, “continue”, “estimate”, “expect”, “intend”, “may”, “plan”, “schedule”, “target”, “will” and similar expressions identify forward-looking statements.

Forward-looking statements include, among other things, statements regarding targets, estimates and assumptions in respect of copper, gold, silver and zinc or other metal production and prices, operating costs and results, capital expenditures, mineral reserves and mineral resources and anticipated grades and recovery rates. Forward-looking statements are necessarily based upon a number of estimates and assumptions related to future business, economic, market, political, social, and other conditions that while considered reasonable by Thunderstruck, are inherently subject to significant uncertainties and contingencies. Many known and unknown factors could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements. Such factors include, but are not limited to: operating risks; uninsurable risks; uncertainties inherent in ore reserve and resource estimates: dependence on third party smelting facilities; environmental regulation and liability; currency risks; effects of inflation on results of operations; factors relating to title to properties; native landowner issues; dependence on key personnel; and future share price volatility and also include unanticipated and unusual events, many of which are beyond Thunderstruck's ability to control or predict.

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The Presentation contains historical exploration data that have not been verified by Thunderstruck Resources Ltd. and may not be accurate or complete, and therefore should not be relied upon. Mineral reserves and resources reported with respect to adjacent properties have not been verified by the qualified person and are not necessarily indicative of mineralization on Thunderstruck Resources Ltd. properties.

The Technical content of this presentation has been reviewed and approved by Kristopher Raffle, P.Ge. APEX Geoscience Ltd., the Technical Advisor to the Company and a Qualified Person as defined by National Instrument 43-101



Overview

- Thunderstruck owns a vast land package of high grade zinc, copper, gold and silver assets that covers nearly **4% of the main island of Fiji**
- Fiji is located on the Pacific Ocean's Ring of Fire, which contains many of the world's major gold and copper deposits
- Experienced management and technical team
- Low-cost country for mineral exploration and mining
- Good infrastructure and proximity to Asian markets
- One of the most developed economies in the Pacific
- Mining friendly government

Snapshot

Thunderstruck Resources

- **EXCHANGE:** Thunderstruck Resources Limited trades on the TSX Venture Exchange and OTC Markets.
- **SYMBOL:** TSX-V: [AWE](#)
OTC: [THURF](#)
- **SHARE STRUCTURE:**
 - Shares Outstanding:** 61,210,459
 - Options:** 5,155,000
 - Warrants:** 33,446,406
 - Fully diluted:** 99,811,865
 - Management and Insiders:** ~20%

Zinc, Copper & Gold



Fiji



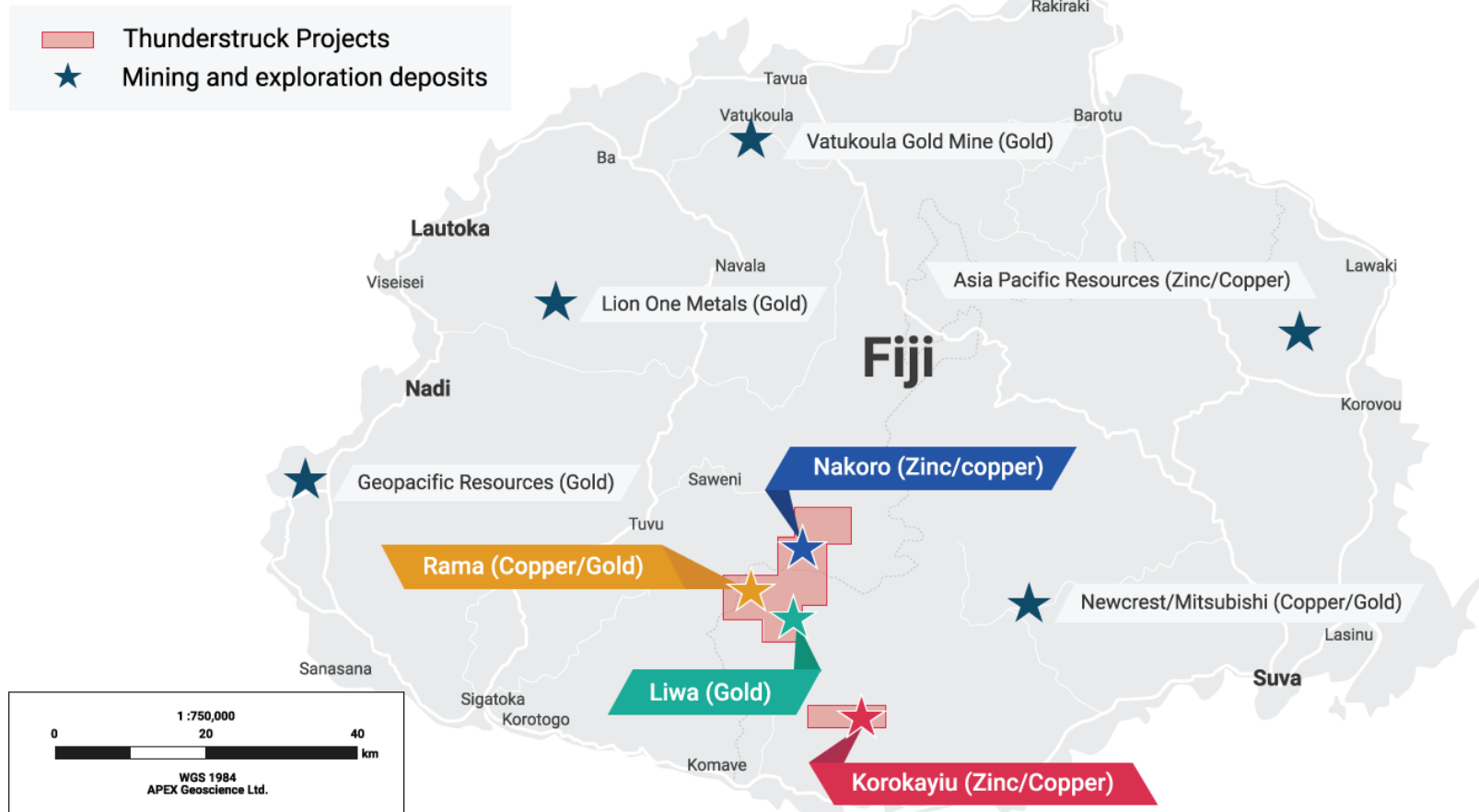
Why Fiji?

- Pro-mining government
- Long history of mining including the Vatukoula Gold Mine, in operation for over 80 years
- Skilled workforce
- Low sovereign, political and social risks
- High grade zinc, copper, silver, and gold potential
- Close to Asian markets
- Significant mines and deposits located nearby to Thunderstruck*

*Not necessarily indicative of mineralization on Thunderstruck Properties

Thunderstruck Projects and Major Mineral Deposits of Fiji

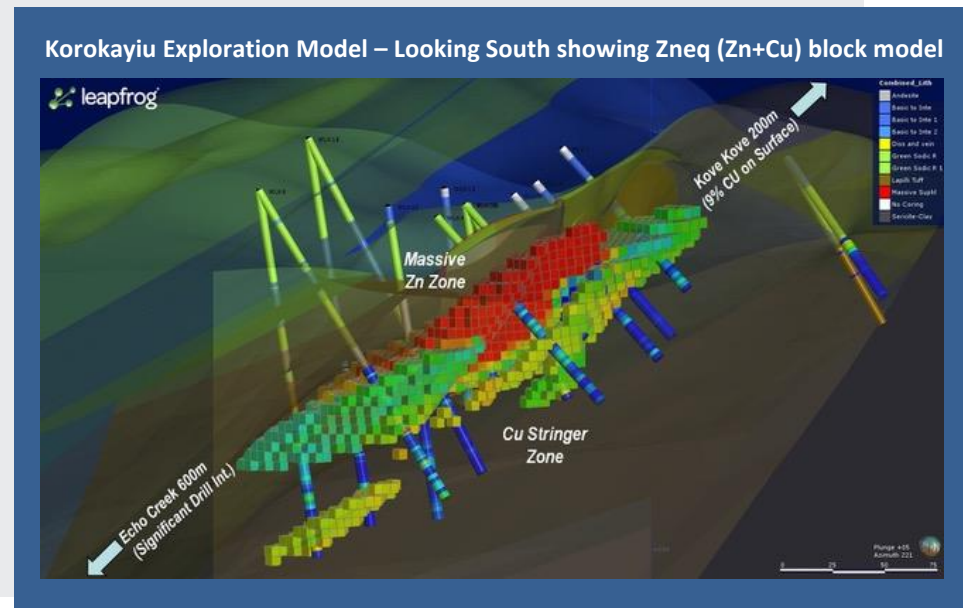
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- **Korokayiu VMS** – (formerly Wainaleka) zinc/copper JOGMEC Joint Venture
- **Nakoro VMS** – zinc/copper
- **Rama Creek** – copper/gold
- **Liwa Creek** – gold

Korokayiu (formerly Wainaleka)

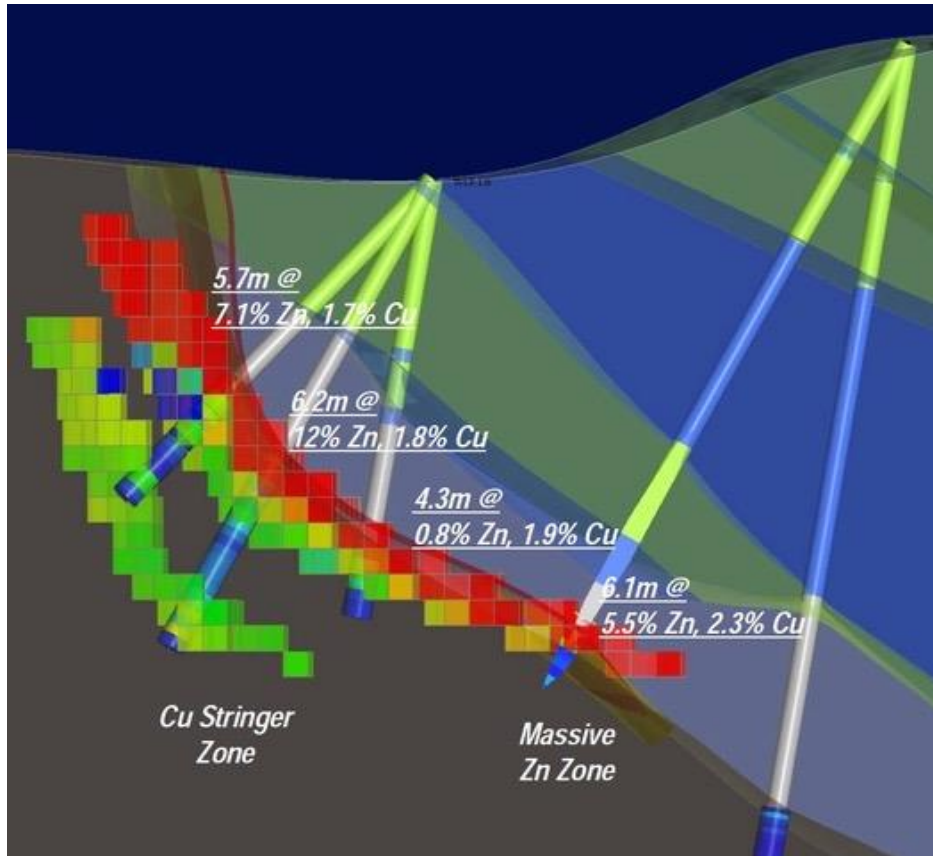
- **High-grade zinc-copper** volcanogenic massive sulphide (VMS) discovery drilled by Anglo Pacific in 1977.
- Historic Resource - 250,000 tonnes @ 8% Zn and 2% Cu (1980 Golder Assoc. uncategorized*)
- Open along strike and at depth.
- Deposit occurs within 100m of surface
- Open pit potential
- **15 km strike length** - including 8 more underexplored zinc-copper VMS prospects.



*Source: Golder Associates, Review of the Mining Potential of the Fijian Kuroko Style Mineral Discoveries, 1980. The resources are considered historic in nature and do not meet the criteria for a resource of any category as defined in "CIM Definition Standards on Mineral Resources and Mineral Reserves" dated May 10th, 2014, and as such should not be relied upon. Thunderstruck has been unable to verify these sources of information.

Korokayiu (formerly Wainaleka)

Korokayiu Central Cross Section- Looking East



15 holes, 1,763m DDH including:

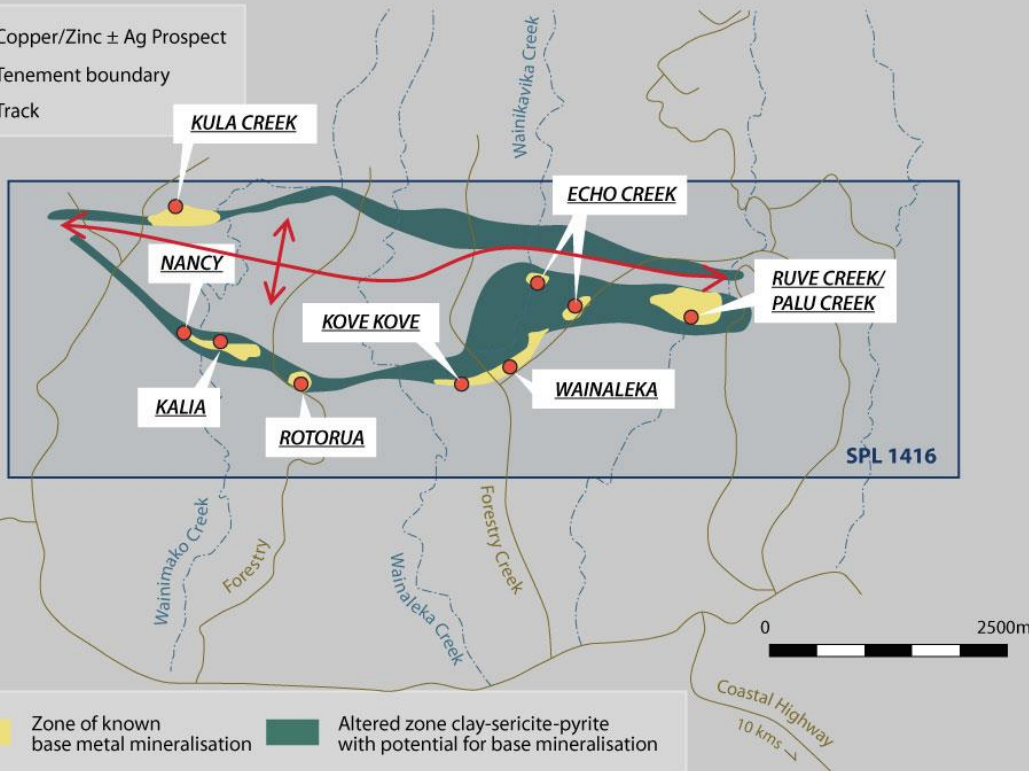
- 6.2m @ 1.8% copper, 12.0% zinc and 25g/t silver*
- 10m @ 2.3% copper, 5.5% zinc and 47g/t silver
- 15.5m @ 1.5% copper, 1.3% zinc and 8.0g/t silver

*True widths are estimated to be 80-100% of the drilled intercept

Korokayiu (formerly Wainaleka) Joint Venture

Copper Zinc Prospects Special Prospecting Licence No. 1416, Korokayiu

- Copper/Zinc ± Ag Prospect
- └ Tenement boundary
- Track



JOGMEC (Japan Oil, Gas and Metals National Corporation)

Terms- CDN\$3,500,000 over 3 years to earn 70% interest.

2019 - \$900,000 – mapping, geophysics, geochemical sampling and drilling

2020 - \$1,100,000 – RC and/or diamond drilling

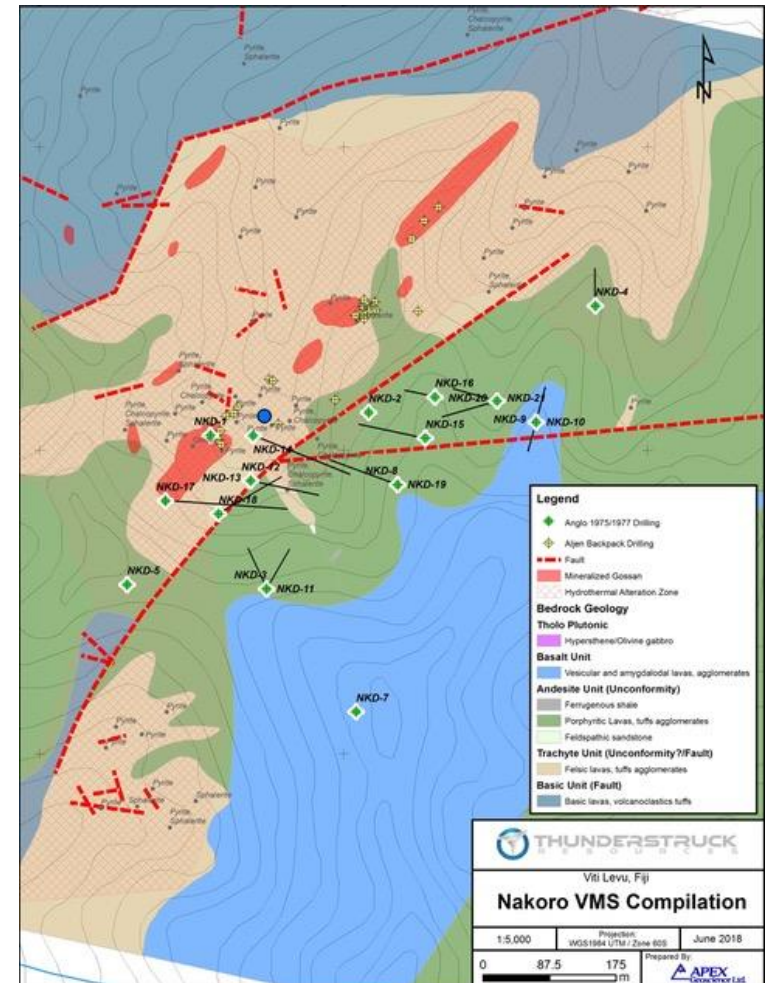
2021 - \$1,500,000 – RC and/or diamond drilling

Thunderstruck is Operator

JOGMEC may accelerate expenditures at its discretion

Nakoro VMS Overview

- Zinc-copper volcanogenic massive sulfide
- Anglo Pacific intersected historical **high grade values** including –
 - 12.0m* @ 12.7% Zn and 0.3% Cu (NKD2)
 - 23.2m* @ 5.1% Zn and 0.5% Cu (NKD13)
- Historical resource 450,000 tonnes @ 11.6% Zn and 0.64% Cu**
- Open at depth and along strike
- 10km mineralized horizon
- Large scale potential



*True widths estimated at 80-100% of drilled interval

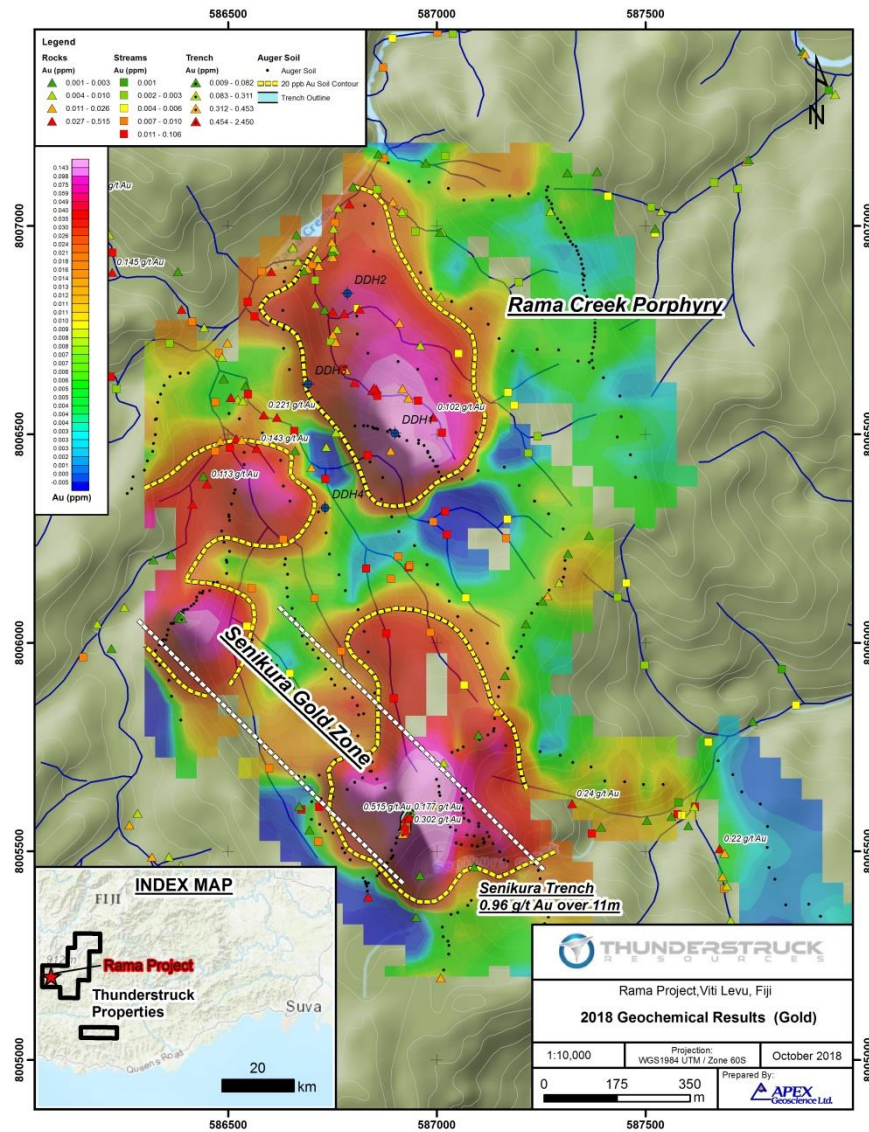
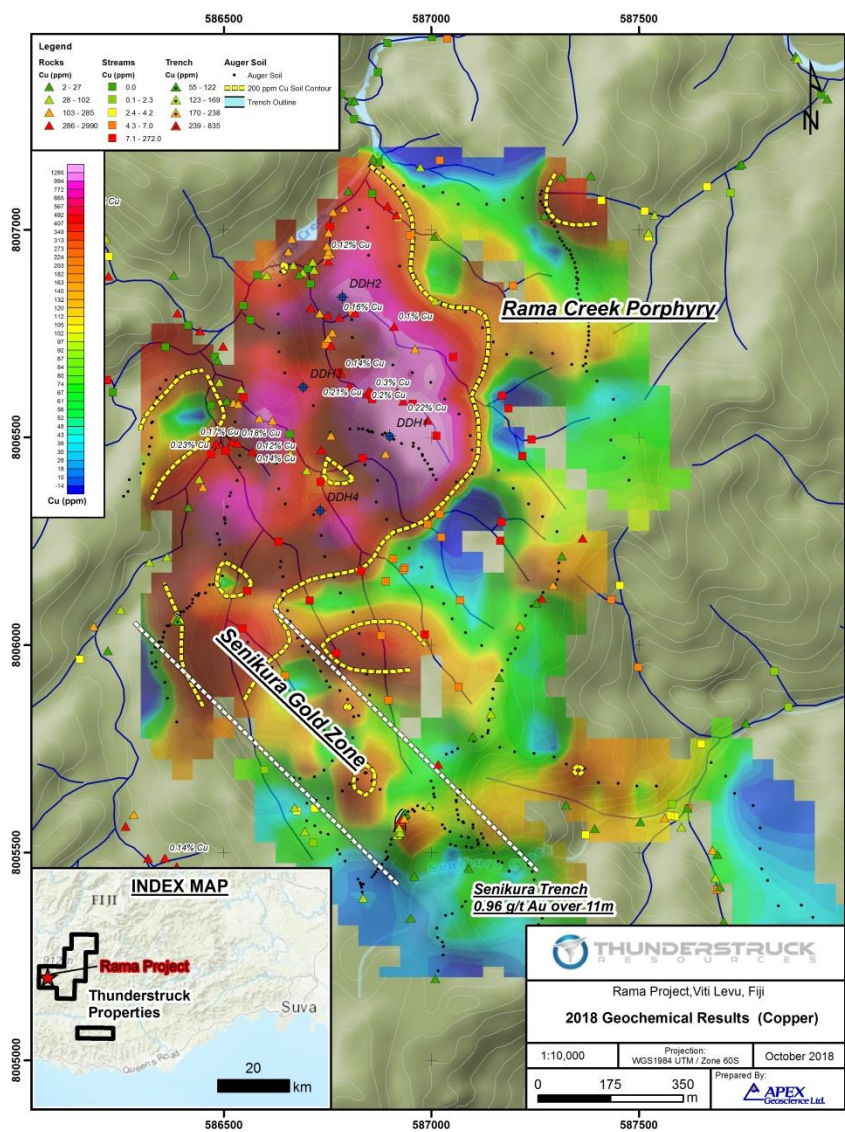
**Source: Golder Associates, Review of the Mining Potential of the Fijian Kuroko Style Mineral Discoveries, 1980. The resources are considered historic in nature and do not meet the criteria for a NI 43-101 compliant resource of any category and as such should not be relied upon. Thunderstruck has been unable to verify these sources of information.

Rama Creek

- Anglo 1975 historic drilling targeted 800m diameter Cu-Au anomaly (>400 ppm copper in soil, combined IP/Resistivity)
- Discovery hole intersected **244m @ 0.22% Cu between 6 and 250m; and 0.23 g/t Au between 6 and 72m***
- Thunderstruck recently doubled copper-gold target to 1.5-kilometer potential strike length through systematic soil sampling and discovery of Senikura Gold Zone to the south
- Senikura Gold Zone trenched **0.55 g/t Au over 38m; incl. 0.96 g/t Au over 11m** in weathered outcrop
- Soils collected over centre of Cu-Au porphyry **240m avg. 0.27% Cu and 0.15 g/t Au.**

*The relationship between drill intercept and true width of mineralization is not known

Rama Creek



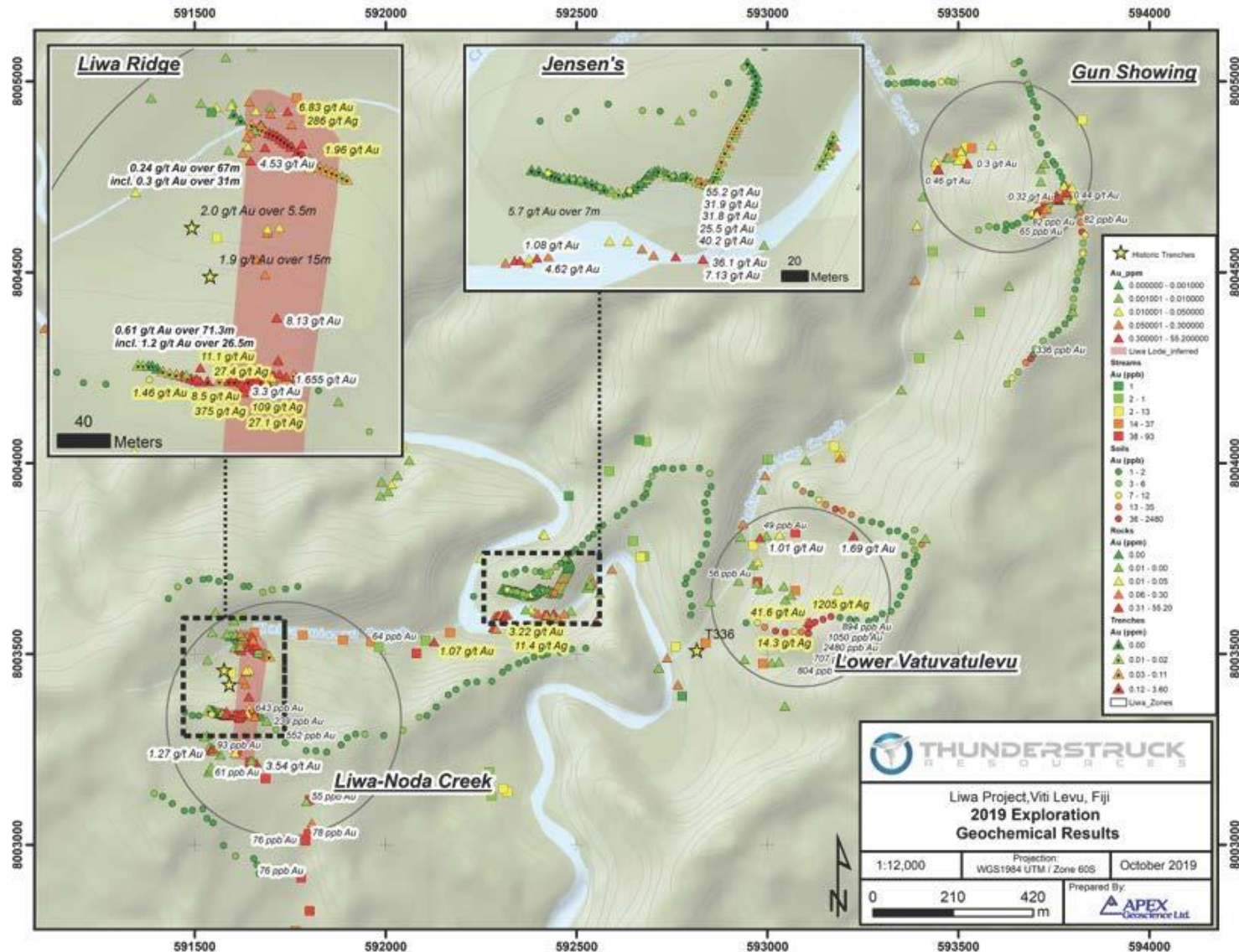
Liwa Creek

- Liwa Creek historic (1989) trenching results including **15m @ 1.9 g/t Au and 5.5m @ 2.0 g/t Au***, and an outcrop chip sample of **7m @ 5.7 g/t Au*** 2019 float sample of **6.83 g/t Au and 286 g/t Ag**
- Four high grade gold zones across 2km (Jensen's, Liwa Ridge, Lower Vatuvatulevu, Gun).
- Jensen's has yielded multiple high grade gold samples **up to 55 g/t Au in outcrop**
- Liwa Ridge recent rock sampling of **11.1g/t Au (27g/t Ag) and 8.5g/t Au (109g/t Ag)**, in addition to prior trenching of **1.2g/t Au over 26.5m**
- Lower Vatuvatulevu recent rock sample of **41.1g/t Au and 1,205 g/t Ag** found in 160m gold/silver zone.
- 2019 IP/Resistivity survey shows anomalies extending to minimum 300m below all four known gold targets, open at depth

*The relationship between trenched intervals and true width of mineralization is not known. For full descriptions of mineralized intercepts and details of the Company's data verification see: Technical Report on Aljen (Pacific) Mineral Properties Viti Levu, Fiji, Prepared for Thunderstruck Resources Ltd., September 15, 2014

**Trench sample width is interpreted to be 100% of the true width of mineralization

Liwa Creek



The Thunderstruck Team

■ **Brien Lundin — Co-Founder and Chairman of the Board**

With a career in analyzing and speculating in the metals, mining and technology sectors that spans four decades, Mr. Lundin is a co-founder and Director of Thunderstruck Resources, Ltd. Mr. Lundin also serves as President and CEO of Jefferson Financial, Inc., a privately company that hosts the annual New Orleans Investment Conference, now in its 46th year of educating investors. In addition, he edits and publishes Gold Newsletter, which stands as the oldest continuously published precious metals and mining advisory, having served as the cornerstone of the industry since 1971.

■ **Bryce Bradley — President & CEO, Co-Founding Director**

With a strong background in Capital Markets and Investment Banking, Ms. Bradley has facilitated the structuring and financing of dozens of private and publicly traded small and micro-cap companies. She founded and served as President of Saltus Mercantile (Robson Capital Partners) and Generic Capital, two merchant banks focused on capital raising and advisory services for mining exploration companies. Since 2014, she has focused exclusively on building Thunderstruck Resources and advancing its portfolio of exploration assets. She received an Honours B.Sc. degree from the University of Toronto in 1996. She supports multiple local and international charities as an active member of the Rotary Club.

■ **Lawrence Roulston — Director**

Mr. Roulston is a mining professional with over 35 years of diverse experience as a mining analyst and consultant. He is Managing Director of WestBay Capital Advisors, providing business advisory and capital markets expertise to the junior and mid-tier sectors of the mining industry. Previously, he was the editor of Resource Opportunities, an independent investment publication focused on the mining industry. Mr. Roulston holds a B.Sc. in geology. He is Chairman of Metalla Royalty and Streaming Ltd. and an advisor to Metallis Resources Inc. He is Chairman of Metalla Royalty and Streaming Ltd. and an advisor or director of several other companies.

■ **Linnea von Hessert — Director**

Ms. von Hessert is a geologist with over 20 years experience in the mining industry, having worked for majors and juniors as well as the Bureau of Land Management in Nevada. She is an active investor with significant holdings in the mineral exploration industry. She graduated from the University of Montana with a B.S. in geology in 1999.

■ **Tookie Angus — Advisor**

For the past 40 years, Mr. Angus has focused on the structuring and financing of significant international exploration, development and mining ventures. Mr. Angus is the former chairman of the board of B.C. Sugar Refinery Ltd.; he was a director of First Quantum Minerals until June 2005, a director of Canico Resources Corp. until its takeover by CVRD in 2005, and a director of Bema Gold until its takeover by Kinross Gold in 2007. More recently, he was managing director of mergers and acquisitions for Endeavour Financial, a director of Ventana Gold until its takeover by AUX Canada Acquisition in 2011, and a director of Plutonic Power until its merger with Magma Energy in 2011. He was until recently Chairman of Nevsun Resources Ltd. He is currently Chairman of K92 Mining and San Marco Resources.

■ **Kristopher J. Raffle — Technical Consultant**

Mr. Raffle is a Principal and Consultant of leading international mineral exploration consulting firm APEX Geoscience Ltd. and has been registered as a Professional Geoscientist (P.Geo.) with the Association of Professional Engineers and Geoscientists of British Columbia (APEGBC) since 2007. Kris manages APEX's Vancouver team of Geoscience Professional's providing a range of geological consulting services including: NI 43-101 technical reports, property evaluation, intensive exploration data analysis, program design, geological modelling, and mineral resource estimation. His technical experience includes over 16 years of work on Archean lode gold, copper-gold porphyry, epithermal, volcanic-hosted massive sulphide (VMS), and kimberlite deposits throughout Canada, USA, and Mexico.

2019 Exploration

- Q1 Rama and Liwa Creek IP/Resistivity ground geophysical surveys (completed)
- Q2 Liwa sampling program (completed)
- Q2 Rama sampling program (completed)
- Q2 Korokayiu ground gravity geophysical survey, property-wide geologic mapping, and rock sampling (completed)
- Q3/Q4 Korokayiu verification diamond drilling of 8 holes totalling 1,600m at Wainaleka VMS Deposit (In Progress)

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