



**THUNDERSTRUCK**  
R E S O U R C E S

# Exploring Fiji's Zinc, Copper, Silver and Gold.

TSX.V: AWE  
OTC: THURF

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**Corporate Presentation**  
2020

# Forward looking statements

*Certain oral and written statements contained or incorporated by reference in this presentation, including information as to future financial or operating performance of Thunderstruck and its projects, constitute forward-looking statements. All statement, other than statement of historical fact, are forward-looking statements. The words “anticipate”, “believe”, “budget”, “contemplate”, “continue”, “estimate”, “expect”, “intend”, “may”, “plan”, “schedule”, “target”, “will” and similar expressions identify forward-looking statements.*

*Forward-looking statements include, among other things, statements regarding targets, estimates and assumptions in respect of copper, gold, silver and zinc or other metal production and prices, operating costs and results, capital expenditures, mineral reserves and mineral resources and anticipated grades and recovery rates. Forward-looking statements are necessarily based upon a number of estimates and assumptions related to future business, economic, market, political, social, and other conditions that while considered reasonable by Thunderstruck, are inherently subject to significant uncertainties and contingencies. Many known and unknown factors could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements. Such factors include, but are not limited to: operating risks; uninsurable risks; uncertainties inherent in ore reserve and resource estimates: dependence on third party smelting facilities; environmental regulation and liability; currency risks; effects of inflation on results of operations; factors relating to title to properties; native landowner issues; dependence on key personnel; and future share price volatility and also include unanticipated and unusual events, many of which are beyond Thunderstruck's ability to control or predict.*

*Thunderstruck disclaims any intent or obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise. All forward-looking statements made in this presentation are qualified by the foregoing cautionary statements. Investors are cautioned that forward-looking statements are not guarantees of future performance and, accordingly, not to put undue reliance on such statements.*

*The Presentation contains historical exploration data that have not been verified by Thunderstruck Resources Ltd. and may not be accurate or complete, and therefore should not be relied upon. Mineral reserves and resources reported with respect to adjacent properties have not been verified by the qualified person and are not necessarily indicative of mineralization on Thunderstruck Resources Ltd. properties.*

*The Technical content of this presentation has been reviewed and approved by Kristopher Raffle, P.Ge. APEX Geoscience Ltd., the Technical Advisor to the Company and a Qualified Person as defined by National Instrument 43-101*

# Overview

- Thunderstruck owns a vast land package of high grade zinc, copper, gold and silver assets that covers nearly **4% of the main island of Fiji**
- Fiji is located on the Pacific Ocean's Ring of Fire, which contains many of the world's major gold and copper deposits
- Experienced management and technical team
- Low-cost country for mineral exploration and mining
- Good infrastructure and proximity to Asian markets
- One of the most developed economies in the Pacific
- Mining friendly government

# Snapshot

## Thunderstruck Resources

- **EXCHANGE:** Thunderstruck Resources Limited trades on the TSX Venture Exchange and OTC Markets.
- **SYMBOL:** TSX-V: [AWE](#)  
OTC: [THURF](#)
- **SHARE STRUCTURE:**
  - Shares Outstanding:** 78,717,959
  - Warrants :** 50,953,906
  - Options :** 6,855,000
  - Fully diluted:** 129,671,865
  - Management, Insiders and Advisors:** ~15%

## Zinc, Copper & Gold



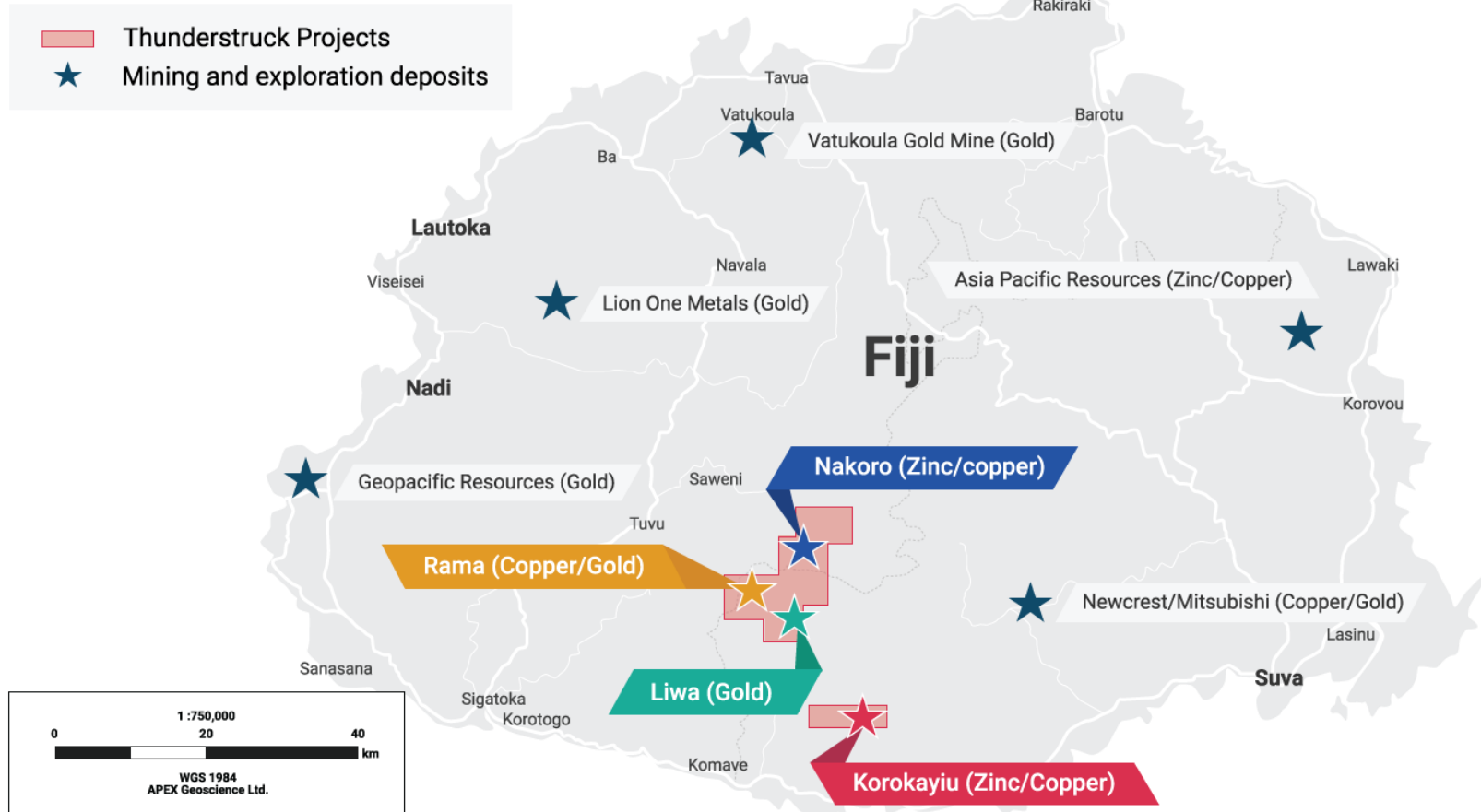
# Why Fiji?

- Pro-mining government
- Long history of mining including the Vatukoula Gold Mine, in operation for over 80 years
- Skilled workforce
- Low sovereign, political and social risks
- High grade zinc, copper, silver, and gold potential
- Close to Asian markets
- Significant mines and deposits located nearby to Thunderstruck\*

\*Not necessarily indicative of mineralization on Thunderstruck Properties

# Thunderstruck Projects and Major Mineral Deposits of Fiji

TSX-V: AWE  
OTC: THURF



- **Korokayiu VMS** – (formerly Wainaleka) zinc/copper JOGMEC Joint Venture
- **Nakoro VMS** – zinc/copper
- **Rama Creek** – copper/gold
- **Liwa Creek** – gold

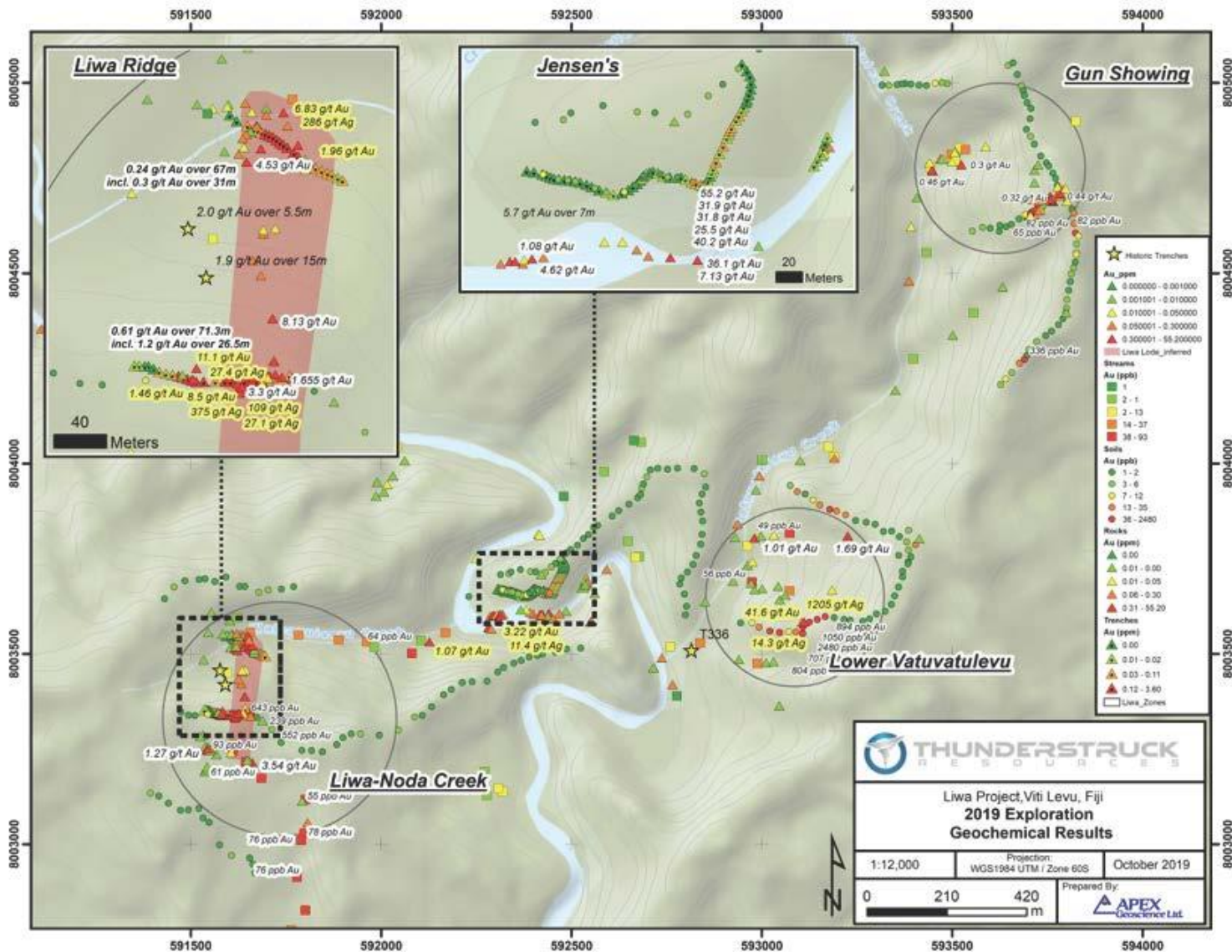
# Liwa Creek

- Liwa Creek historic (1989) trenching results including **15m @ 1.9 g/t Au and 5.5m @ 2.0 g/t Au\***, and an outcrop chip sample of **7m @ 5.7 g/t Au\*** 2019 float sample of **6.83 g/t Au and 286 g/t Ag**
- Four high grade gold zones across 2km (Jensen's, Liwa Ridge, Lower Vatuvatulevu, Gun).
- Jensen's has yielded multiple high grade gold samples **up to 55 g/t Au in outcrop**
- Liwa Ridge recent rock sampling of **11.1g/t Au (27g/t Ag) and 8.5g/t Au (109g/t Ag)**, in addition to prior trenching of **1.2g/t Au over 26.5m**
- Lower Vatuvatulevu recent rock sample of **41.1g/t Au and 1,205 g/t Ag** found in 160m gold/silver zone.
- 2019 IP/Resistivity survey shows anomalies extending to minimum 300m below all four known gold targets, open at depth

\*The relationship between trenched intervals and true width of mineralization is not known. For full descriptions of mineralized intercepts and details of the Company's data verification see: Technical Report on Aljen (Pacific) Mineral Properties Viti Levu, Fiji, Prepared for Thunderstruck Resources Ltd., September 15, 2014

\*\*Trench sample width is interpreted to be 100% of the true width of mineralization

# Liwa Creek





# Liwa Gold 2020 Exploration Program

Based on the results of the 2017 through 2019 exploration, 12 diamond drill holes totaling 2,250 metres have been proposed to test high-conviction combined soils, rock, trench and IP/resistivity geophysical epithermal gold-silver targets.

## 2020 Proposed Liwa Creek Diamond Drill Hole Locations

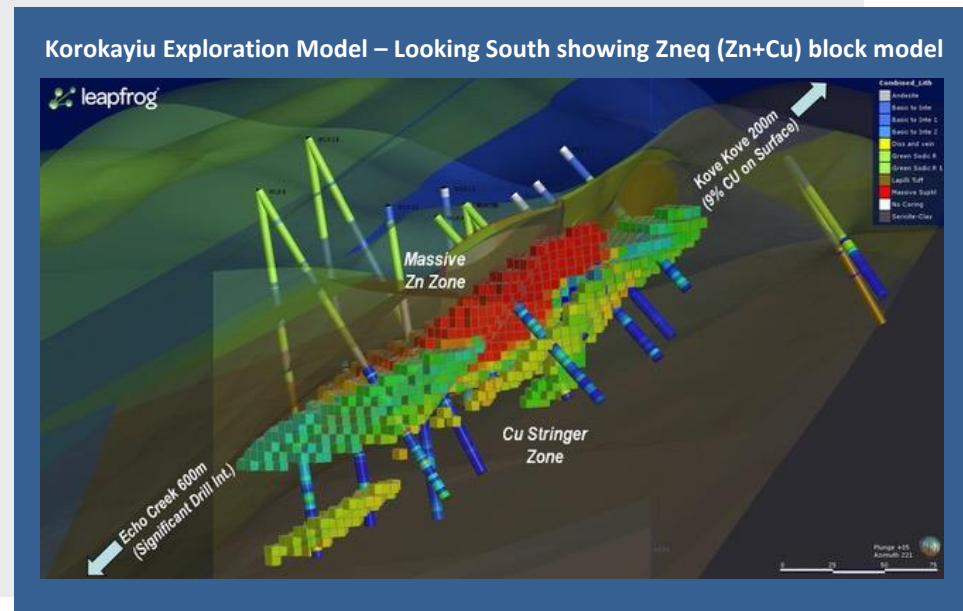
Collar_IDT	AMrea	Priority	E_WGS84_UTM_60S	N_WGS84_UTM_60S	Elevation_m	Final_Azi	Final_Incl	Final_TD
A	Liwa Ridge	1	591595	8003340	507	90	-45	150
B	Liwa Ridge	1	591595	8003340	507	90	-60	200
C	Jensens	1	592415	8003655	281	180	-45	150
D	Jensens	2	592415	8003655	281	180	-60	150
E	Jensens	1	592305	8003635	258	180	-45	100
F	Jensens	2	592305	8003635	258	180	-60	150
G	Lower Vatuvatulevu	2	592980	8003570	322	90	-45	200
H	Lower Vatuvatulevu	1	593080	8003560	372	90	-45	200
I	Gun	3	593810	8004525	565	0	-50	300
J	Gun	3	593820	8004780	597	240	-45	150
K	Liwa Ridge	2	591525	8003340	512	90	-60	300
L	Jensens	2	592415	8003720	303	180	-60	200

<b>By Priority</b>	Priority 1	800 m
	Priority 2	1000 m
	Priority 3	450 m
	<b>TOTAL</b>	<b>2,250</b>

<b>By Area</b>	Jensens	750 m
	Liwa Ridge	650 m
	Lower Vatuvatulevu	400 m
	Gun	450 m
	<b>TOTAL</b>	<b>2,250</b>

# Korokayiu (formerly Wainaleka)

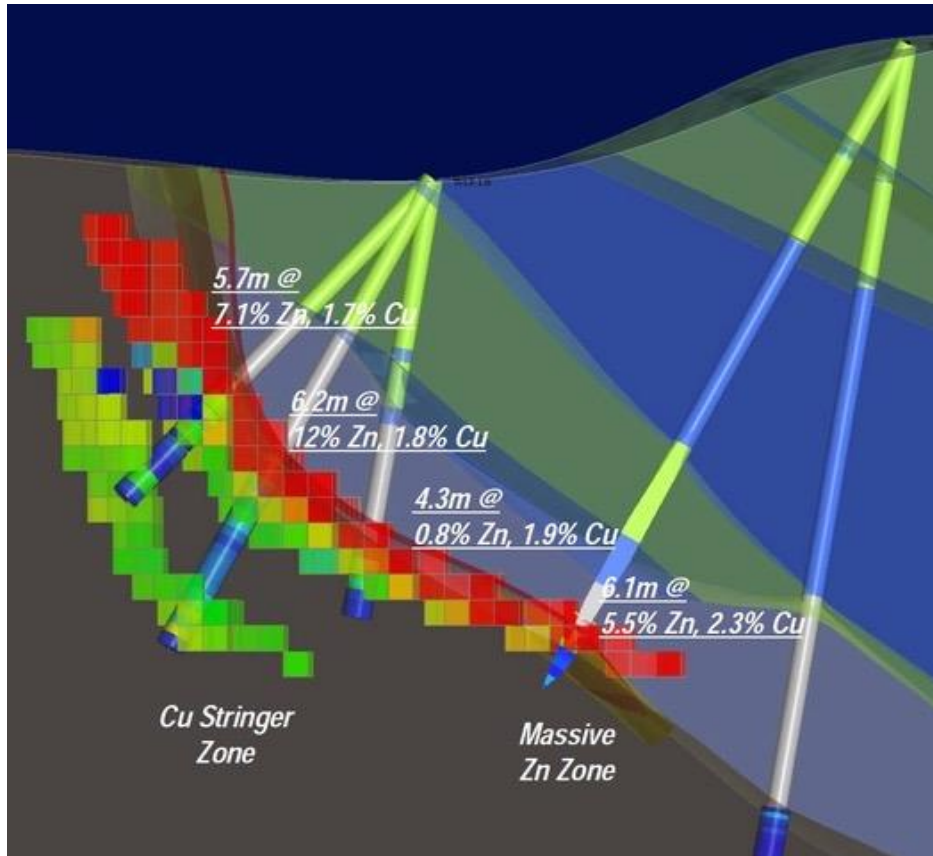
- **High-grade zinc-copper** volcanogenic massive sulphide (VMS) discovery drilled by Anglo Pacific in 1977.
- Historic Resource - 250,000 tonnes @ 8% Zn and 2% Cu (1980 Golder Assoc. uncategorized\*)
- Open along strike and at depth.
- Deposit occurs within 100m of surface
- Open pit potential
- **15 km strike length** - including 8 more underexplored zinc-copper VMS prospects.



\*Source: Golder Associates, Review of the Mining Potential of the Fijian Kuroko Style Mineral Discoveries, 1980. The resources are considered historic in nature and do not meet the criteria for a resource of any category as defined in "CIM Definition Standards on Mineral Resources and Mineral Reserves" dated May 10<sup>th</sup>, 2014, and as such should not be relied upon. Thunderstruck has been unable to verify these sources of information.

# Korokayiu (formerly Wainaleka)

Korokayiu Central Cross Section- Looking East



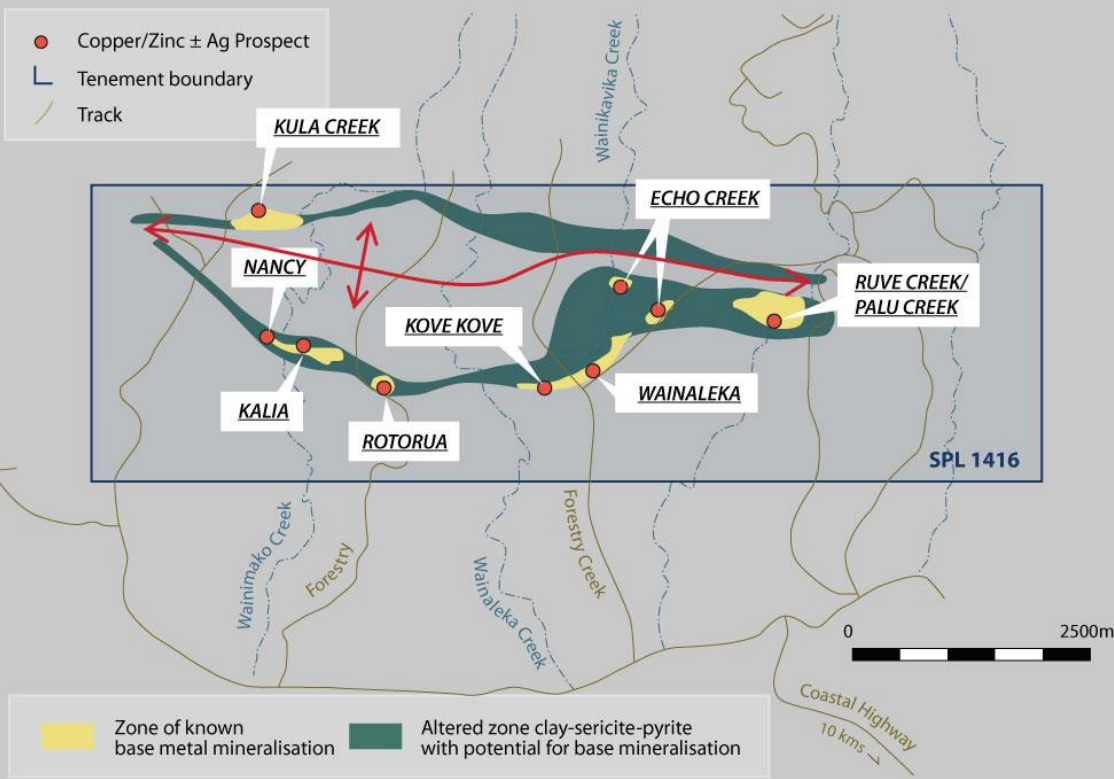
15 holes, 1,763m DDH including:

- 6.2m @ 1.8% copper, 12.0% zinc and 25g/t silver\*
- 10m @ 2.3% copper, 5.5% zinc and 47g/t silver
- 15.5m @ 1.5% copper, 1.3% zinc and 8.0g/t silver

\*True widths are estimated to be 80-100% of the drilled intercept

# Korokayiu (formerly Wainaleka) Joint Venture

## Copper Zinc Prospects Special Prospecting Licence No. 1416, Korokayiu



**JOGMEC (Japan Oil, Gas and Metals National Corporation)**

**Terms- CDN\$3,500,000 over 3 years to earn 70% interest.**

**2019 - \$1,200,000 spent on mapping, geophysics, geochemical sampling and drilling**

**2020 - \$1,300,000 budget -mapping, geophysics, drilling)**

**2021 - 2021 TBD  
Thunderstruck is Operator**

**JOGMEC may accelerate expenditures at its discretion**

# Korokayiu 2019 Exploration Summary

- Drill hole **WLK17** intersected **13.8% zinc (Zn), 2.94% copper (Cu), 114 grams-per-tonne silver (g/t Ag), and 1.08 g/t gold (Au) over a drill core interval of 11 metres.** The hole was collared 80 metres east along strike from the Korokayiu VMS Discovery Outcrop to infill and verify historical drill intercepts.
- Drill hole **WLK16A**, collared 120 metres south of WLK17, intersected **21.6% Zn, 2.0% Cu, 81 g/t Ag, and 0.42 g/t Au over a drill core interval of 2.77 metres.**
- Drill hole **WLK14B** intersected **14.5% Zinc (Zn), 2.35% Copper (Cu), 111 grams-per-tonne Silver (g/t Ag), and 0.66 g/t Gold (Au) over a drill core interval of 6.31 metres.**
- Results greatly elevate the potential of the eight additional, underexplored zinc-copper VMS prospects along 15 kilometres of prospective geologic trend.
- As VMS deposits commonly occur in clusters, the JV has applied to increase the tenement from 30 sq kms to 136 sq kms to adequately bracket the district

## 2019 Significant Diamond Drill Intercepts

Drill Hole	Released	From (m)	To (m)	Interval (m)	Zn (%)	Cu (%)	Ag (g/t)	Au (g/t)
<b>WLK17</b>	<i>Current News Release</i>	<b>60.5</b>	<b>71.5</b>	<b>11</b>	<b>13.77</b>	<b>2.94</b>	<b>113.7</b>	<b>1.08</b>
<i>and (footwall zone)</i>		<b>71.5</b>	<b>110.5</b>	<b>39</b>	<b>0.18</b>	<b>0.41</b>	-	-
<b>WLK16A</b>		<b>128.06</b>	<b>130.83</b>	<b>2.77</b>	<b>21.58</b>	<b>2.04</b>	<b>81.1</b>	<b>0.42</b>
<b>WLK14B</b>	<i>Dec. 11, 2019</i>	57.05	67.60	<b>10.55</b>	<b>9.51</b>	<b>1.87</b>	<b>54.5</b>	<b>0.48</b>
<i>including</i>		57.73	64.04	6.31	14.51	2.35	111.1	0.66
<b>WLK14A</b>		78.82	87.20	8.38	0.28	1.15	27.5	0.23
<i>including</i>		78.82	82.17	3.35	0.11	2.05	59.7	0.51

# Korokayiu 2020 Exploration Program

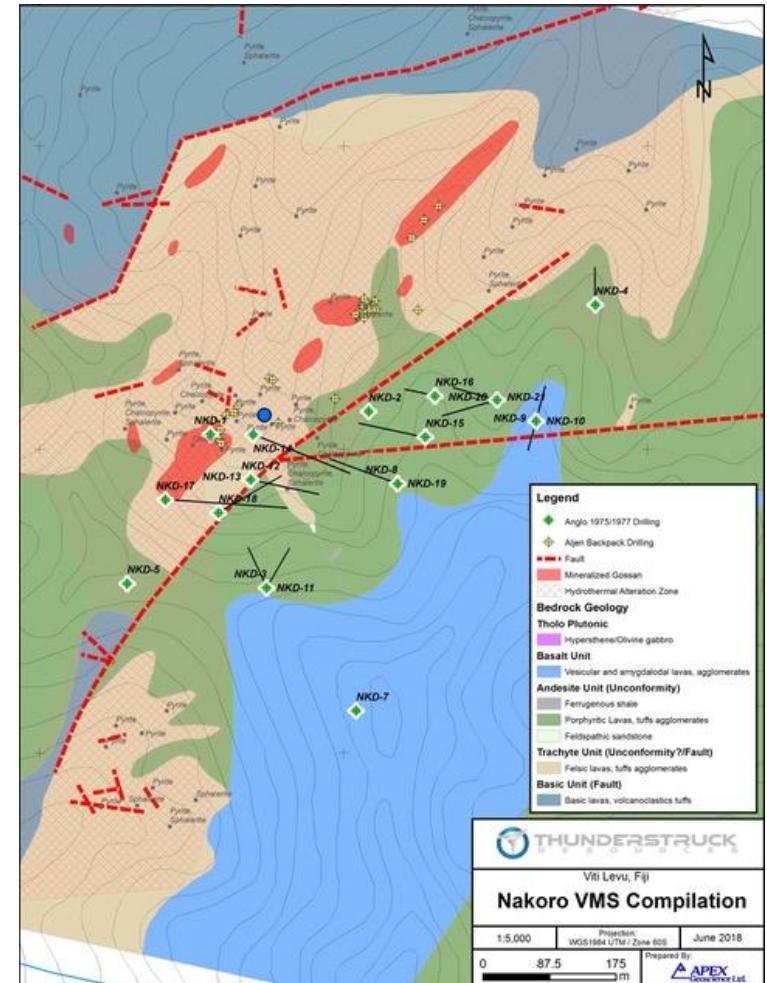
- 1) Geology, mapping and soil/rock geochemistry at and around the seven presently known target areas.
- 2) Induced Polarization (IP) survey at Wainaleka and its extension (Kove Kove ~ Echo Creek) to fine-tune definition of drill targets.
- 3) Drill program minimum 1500m to test lateral and depth extensions of the mineralized zone outlined by earlier drilling, consisting of at least three diamond core holes conducted on the high-gravity anomaly, with additional holes based on results from the IP survey, mapping and soil/rock geochemistry.
- 4) Two or three shallow diamond holes at Wainaleka to obtain samples from the mineralized zone for processing test work in order to get a first estimate of recoverability and projected concentrate quality.

Area/Activitis		2020										2021			
		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar		
Prospecting Area	Wainaleka						DD								
	Kove Kove & Echo Creek					IP survey & data analysis		Assay		DD					
	Palu Creek & Kula Creek				Mapping&Geochem					DD					
	Nancy					IP & analysis					Assay				
	Kalia							Mapping & Geochemistry							
	Rotorua														
Processing test work							DD @Wainaleka			Processing test work					
Camp/road maintenance				←→											
Drill pad construction					←→										

  Tentative program —depending on budget and results from prior activities

# Nakoro VMS Overview

- Zinc-copper volcanogenic massive sulfide
- Anglo Pacific intersected historical **high grade values** including –
  - 12.0m\* @ 12.7% Zn and 0.3% Cu (NKD2)
  - 23.2m\* @ 5.1% Zn and 0.5% Cu (NKD13)
- Historical resource 450,000 tonnes @ 11.6% Zn and 0.64% Cu\*\*
- Open at depth and along strike
- 10km mineralized horizon
- Large scale potential



\*True widths estimated at 80-100% of drilled interval

\*\*Source: Golder Associates, Review of the Mining Potential of the Fijian Kuroko Style Mineral Discoveries, 1980. The resources are considered historic in nature and do not meet the criteria for a NI 43-101 compliant resource of any category and as such should not be relied upon. Thunderstruck has been unable to verify these sources of information.

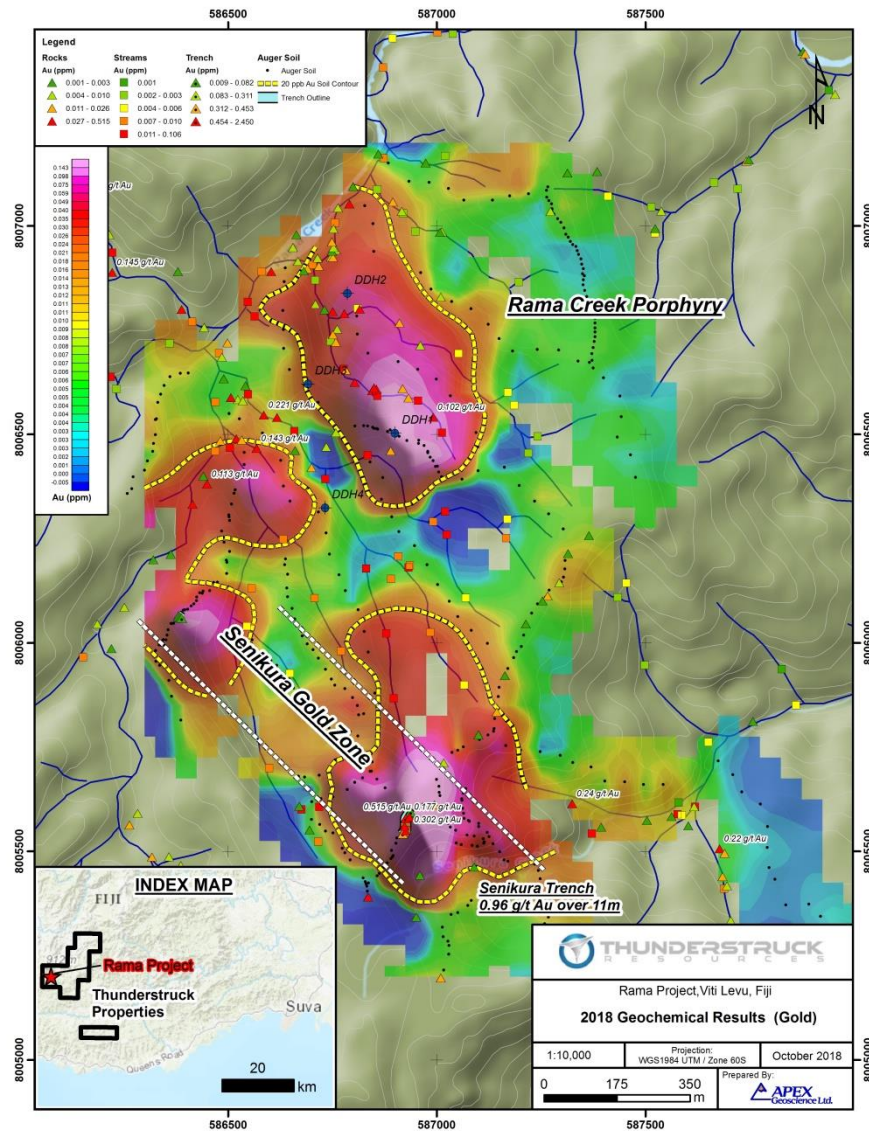
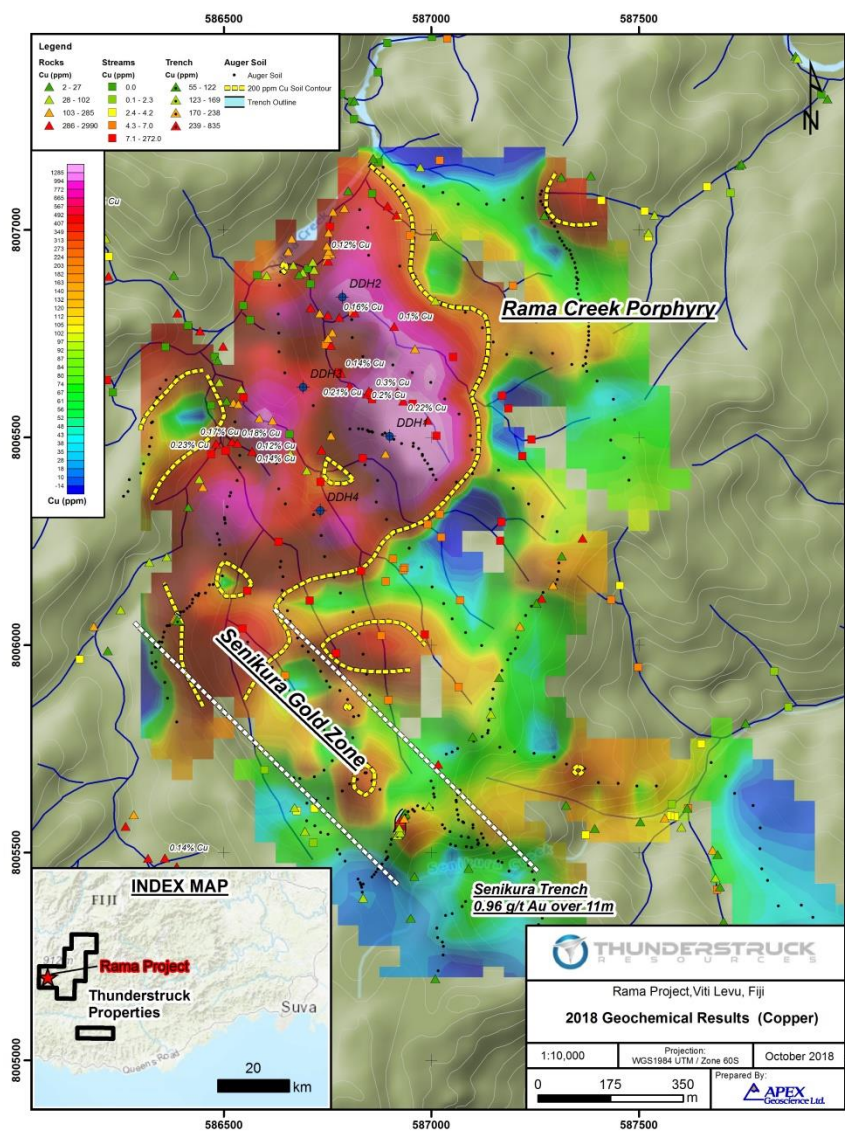
# Rama Creek

- Anglo 1975 historic drilling targeted 800m diameter Cu-Au anomaly (>400 ppm copper in soil, combined IP/Resistivity)
- Discovery hole intersected **244m @ 0.22% Cu between 6 and 250m; and 0.23 g/t Au between 6 and 72m\***
- Thunderstruck recently doubled copper-gold target to 1.5-kilometer potential strike length through systematic soil sampling and discovery of Senikura Gold Zone to the south
- Senikura Gold Zone trenched **0.55 g/t Au over 38m; incl. 0.96 g/t Au over 11m** in weathered outcrop
- Soils collected over centre of Cu-Au porphyry **240m avg. 0.27% Cu and 0.15 g/t Au.**

\*The relationship between drill intercept and true width of mineralization is not known



# Rama Creek



# The Thunderstruck Team

## ▪ **Brien Lundin — Co-Founder and Chairman of the Board**

With a career in analyzing and speculating in the metals, mining and technology sectors that spans four decades, Mr. Lundin is a co-founder and Director of Thunderstruck Resources, Ltd. Mr. Lundin also serves as President and CEO of Jefferson Financial, Inc., a privately company that hosts the annual New Orleans Investment Conference, now in its 46th year of educating investors. In addition, he edits and publishes Gold Newsletter, which stands as the oldest continuously published precious metals and mining advisory, having served as the cornerstone of the industry since 1971.

## ▪ **Bryce Bradley — President & CEO, Co-Founding Director**

With a strong background in Capital Markets and Investment Banking, Ms. Bradley has facilitated the structuring and financing of dozens of private and publicly traded small and micro-cap companies. She founded and served as President of Saltus Mercantile (Robson Capital Partners) and Generic Capital, two merchant banks focused on capital raising and advisory services for mining exploration companies. Since 2014, she has focused exclusively on building Thunderstruck Resources and advancing its portfolio of exploration assets. She received an Honours B.Sc. degree from the University of Toronto in 1996. She supports multiple local and international charities as an active member of the Rotary Club.

## ▪ **Lawrence Roulston — Director**

Mr. Roulston is a mining professional with over 35 years of diverse experience as a mining analyst and consultant. He is Managing Director of WestBay Capital Advisors, providing business advisory and capital markets expertise to the junior and mid-tier sectors of the mining industry. Previously, he was the editor of Resource Opportunities, an independent investment publication focused on the mining industry. Mr. Roulston holds a B.Sc. in geology. He is Chairman of Metalla Royalty and Streaming Ltd. and an advisor to Metallis Resources Inc. He is Chairman of Metalla Royalty and Streaming Ltd. and an advisor or director of several other companies.

## ▪ **Linnea von Hessert — Director**

Ms. von Hessert is a geologist with over 20 years experience in the mining industry, having worked for majors and juniors as well as the Bureau of Land Management in Nevada. She is an active investor with significant holdings in the mineral exploration industry. She graduated from the University of Montana with a B.S. in geology in 1999.

## ▪ **Robert Phillips — Senior Exploration Geologist**

A results-driven geologist with experience working for majors and juniors across the world, Mr. Phillips brings years of experience in drill program management, geochemical and geophysical program design and interpretation and ore body modeling. As Project Geologist for global resource companies, he has advanced their understanding of deposits by managing all facets of the exploration process - sampling, mapping, drilling, interpreting results and creating 3D modeling and resource estimates. Robert graduated from the University of Toronto with a double major in geology and science. He has also trained with the Canadian Armed Forces where he completed infantry, weapons and specialist training.

## ▪ **Wilson Michael — Chief Financial Officer**

Mr. Michael is a Fijian national and has acted as CFO for other resource companies in Fiji, so is familiar with industry-specific accounting requirements. He brings a sound knowledge of Fijian business practices and regulatory issues, having worked in various roles as accountant, CFO and manager for a variety of companies in the Pacific Islands, including property developers, international shipping operators, mobile phone companies and local municipalities. Mr. Michael is an Associate of the Institute of Chartered Secretaries and Administrators.

## ▪ **Tookie Angus — Advisor**

For the past 40 years, Mr. Angus has focused on the structuring and financing of significant international exploration, development and mining ventures. Mr. Angus is the former chairman of the board of B.C. Sugar Refinery Ltd.; he was a director of First Quantum Minerals until June 2005, a director of Canico Resources Corp. until its takeover by CVRD in 2005, and a director of Bema Gold until its takeover by Kinross Gold in 2007. More recently, he was managing director of mergers and acquisitions for Endeavour Financial, a director of Ventana Gold until its takeover by AUX Canada Acquisition in 2011, and a director of Plutonic Power until its merger with Magma Energy in 2011. He was until recently Chairman of Nevsun Resources Ltd. He is currently Chairman of K92 Mining and San Marco Resources.

## ▪ **Kristopher J. Raffle — Technical Consultant**

Mr. Raffle is a Principal and Consultant of leading international mineral exploration consulting firm APEX Geoscience Ltd. and has been registered as a Professional Geoscientist (P.Geo.) with the Association of Professional Engineers and Geoscientists of British Columbia (APEGBC) since 2007. Kris manages APEX's Vancouver team of Geoscience Professional's providing a range of geological consulting services including: NI 43-101 technical reports, property evaluation, intensive exploration data analysis, program design, geological modelling, and mineral resource estimation. His technical experience includes over 16 years of work on Archean lode gold, copper-gold porphyry, epithermal, volcanic-hosted massive sulphide (VMS), and kimberlite deposits throughout Canada, USA, and Mexico.

# 2019 Exploration Summary

- Liwa Creek IP/Resistivity ground geophysical survey totalling 4 line-km over four lines targeting the Liwa Ridge, Jensen's, Lower Vatuvatulevu and Gun prospects
  - showings produce clearly defined IP/Resistivity anomalies coincident with gold mineralized zones on surface, reaching to 250m, the limit of the geophysical inversion
- Rama Creek IP/Resistivity ground geophysical survey totalling 7 line km over four lines
  - showings produce clearly defined IP/Resistivity anomalies coincident with gold mineralized zones on surface,
- Liwa sampling program
- Rama sampling program
- Korokayiu ground gravity geophysical survey, property-wide geologic mapping, and rock sampling
- Korokayiu - 7 drill holes totaling 904 metres designed to verify the presence of historically reported copper-zinc massive mineralization

# 2020 Exploration Program Summary

- **Liwa Creek Gold**
  - Minimum 2000 metre maiden drilling program
- **Korokayiu Zinc/Copper**
  - Minimum 1500 metre drilling program to expand size and depth of known discovery.
  - Mapping, sampling and IP geophysical programs

# Contact

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