

# Exploring Fiji's Zinc, Copper, Silver and Gold.

TSX.V: AWE OTC: THURF

### **Corporate Presentation**

August 30, 2021

## **Forward looking statements**

Certain oral and written statements contained or incorporated by reference in this presentation, including information as to future financial or operating performance of Thunderstruck and its projects, constitute forward-looking statements. All statement, other than statement of historical fact, are forward-looking statements. The words "anticipate", "bulget", "contemplate", "continue", "estimate", "expect", "intend", "may", "plan", "schedule", "target", "will" and similar expressions identify forward-looking statements.

Forward-looking statements include, among other things, statements regarding targets, estimates and assumptions in respect of copper, gold, silver and zinc or other metal production and prices, operating costs and results, capital expenditures, mineral reserves and mineral resources and anticipated grades and recovery rates. Forward-looking statements are necessarily based upon a number of estimates and assumptions related to future business, economic, market, political, social, and other conditions that while considered reasonable by Thunderstruck, are inherently subject to significant uncertainties and contingencies. Many known and unknown factors could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements. Such factors include, but are not limited to: operating risks; uninsurable risks; uncertainties inherent in ore reserve and resource estimates: dependence on third party smelting facilities; environmental regulation and liability; currency risks; effects of inflation on results of operations; factors relating to title to properties; native landowner issues; dependence on key personnel; and future share price volatility and also include unanticipated and unusual events, many of which are beyond Thunderstruck's ability to control or predict.

Thunderstruck disclaims any intent or obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise. All forward-looking statements made in this presentation are qualified by the foregoing cautionary statements. Investors are cautioned that forward-looking statements are not guarantees of future performance and, accordingly, not to put undue reliance on such statements.

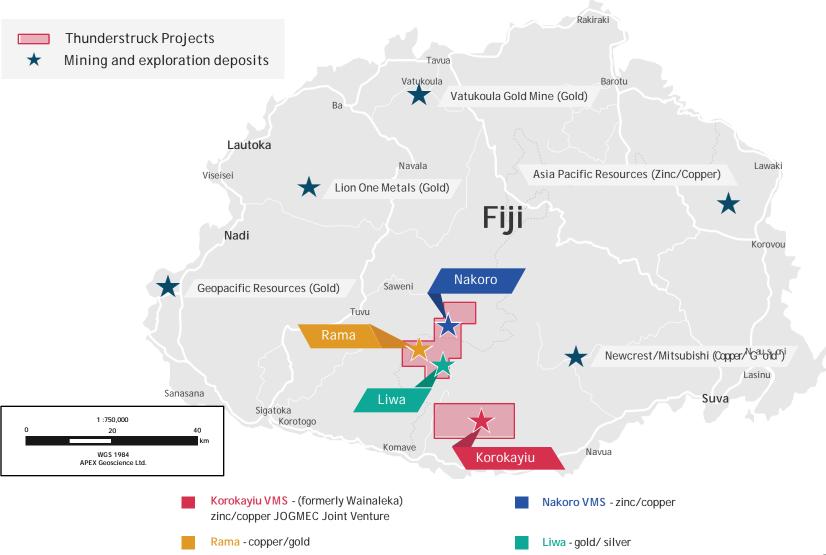
The Presentation contains historical exploration data that have not been verified by Thunderstruck Resources Ltd. and may not be accurate or complete, and therefore should not be relied upon. Mineral reserves and resources reported with respect to adjacent properties have not been verified by the qualified person and are not necessarily indicative of mineralization on Thunderstruck Resources Ltd. properties.

The Technical content of this presentation has been reviewed and approved by Kristopher Raffle, P.Geo. APEX Geoscience Ltd., the Technical Advisor to the Company and a Qualified Person as defined by National Instrument43-101



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# Thunderstruck Projects and Major Mineral Deposits of Fiji



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# Snapshot

### **Thunderstruck Resources**

- EXCHANGE: Thunderstruck Resources Limited trades on the TSX Venture Exchange and OTC Markets.
- SYMBOL: TSX-V: <u>AWE</u> OTC: <u>THURF</u>

### Copper, Zinc, Silver and Gold.

 SHARE STRUCTURE: Shares Outstanding: 85,043,459 Warrants : 39,768,481 Options : 8,105,000 Fully diluted: 132,916,940 Management, Insiders and Advisors: ~15%





### **Overview**

- Thunderstruck owns a vast land package of high grade zinc, copper, gold and silver assets that covers nearly 3% of the main island of Fiji
- Fiji is located on the Pacific Ocean's Ring of Fire, which contains many of the world's major gold and copper deposits
- Experienced management and technical team
- Low-cost country for mineral exploration and mining
- Good infrastructure and proximity to Asian markets
- One of the most developed economies in the Pacific
- Mining friendly government

# Why Fiji?

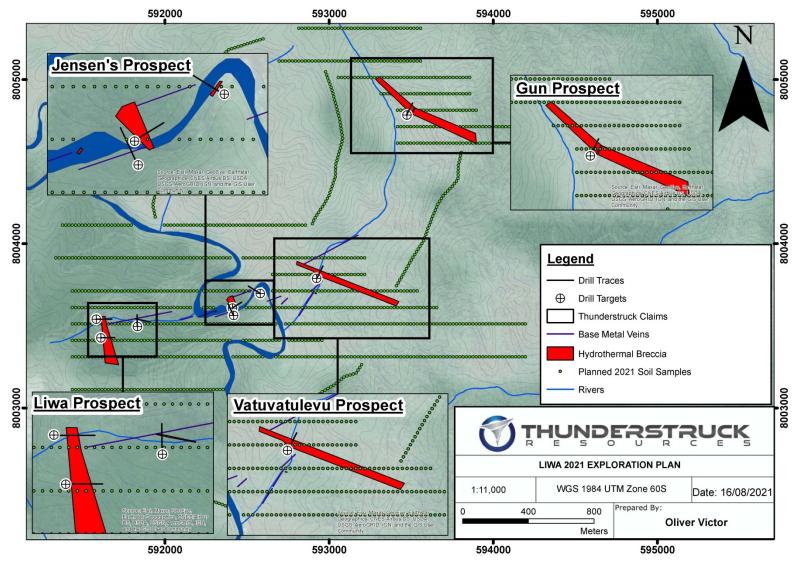
- Pro-mining government
- Long history of mining including the Vatukoula Gold Mine, in operation for over 80 years
- Skilled workforce
- Low sovereign, political and social risks
- High grade zinc, copper, silver, and gold potential
- Close to Asian markets
- Significant mines and deposits located nearby to Thunderstruck\*

# Liwa Gold

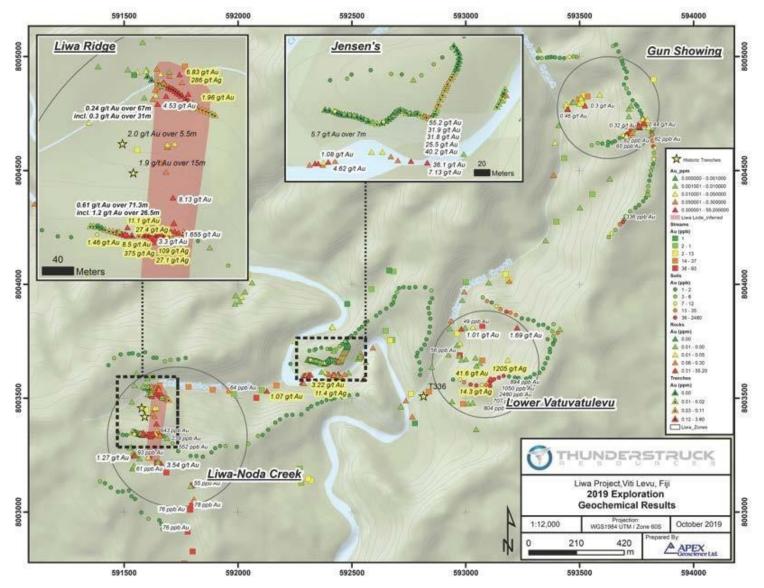
- Highly prospective epithermal gold-silver prospect never drilled
- Four priority gold zones identified over a 3 km northeast-southwest oriented structural corridor (Liwa Ridge, Jensen's, Lower Vatuvatulevu, Gun)
- Jensen's has yielded multiple high grade gold samples up to 55 g/t Au in outcrop<sup>1</sup>
- Liwa Ridge is a broad zone of epithermal-style alteration and quartz veining with returning rock float samples of up to 11.1g/t Au (27g/t Ag) and 8.5g/t Au (109g/t Ag)<sup>2</sup>, in addition to trenching of 1.2g/t Au over 26.5m, within a broader zone averaging 0.61 g/t Au over 71.3m<sup>3</sup>
- Lower Vatuvatulevu untested 160m geochemical anomaly up to 2.48 g/t Au in soil<sup>1</sup>, and rock float sample of 41.1g/t Au and 1,205 g/t Ag<sup>3</sup>
- IP/Resistivity surveys over gold targets reveal strong resistive and coincident weak-moderate chargeability anomalies interpreted to indicate silicified lithologies and potentially mineralized targets extending up to 300m depth<sup>4</sup>

<sup>1</sup>See Thunderstruck News Release Dated October 30, 2018
<sup>2</sup>See Thunderstruck News Release Dated October 11, 2019
<sup>3</sup>See Thunderstruck News Release Dated February 13, 2018, sample width is interpreted to be 100% of the true width
<sup>4</sup>See Thunderstruck News Release Dated April 2, 2019

# Liwa Gold

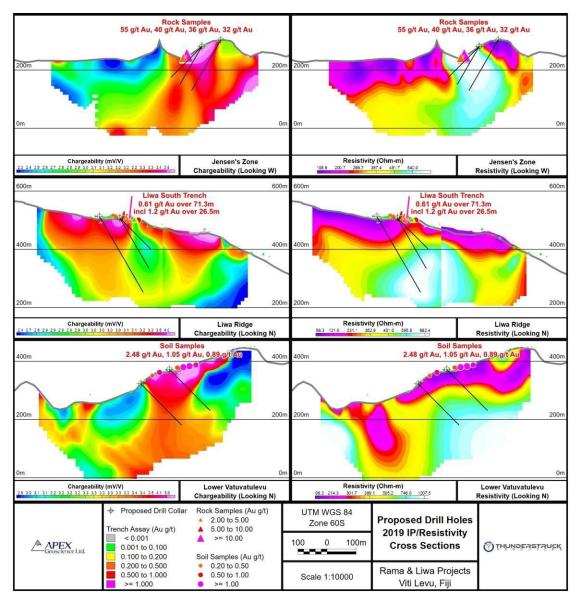


# Liwa Gold



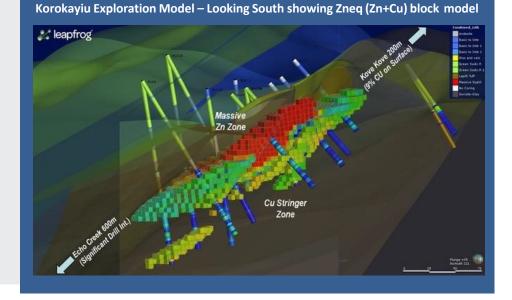
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## Liwa IP sections with proposed drill holes



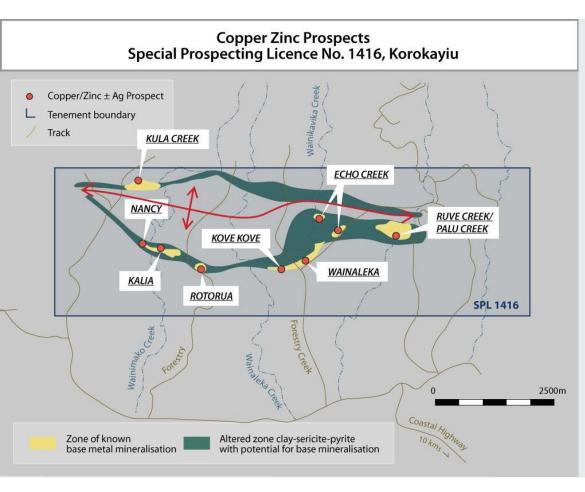
## Korokayiu Zinc/Copper

- **High-grade zinc-copper** volcanogenic massive sulphide (VMS) discovery drilled by Anglo Pacific in 1977.
- Historic Resource 250,000 tonnes @ 8% Zn and 2% Cu (1980 Golder Assoc. uncategorized<sup>1</sup>)
- Open along strike and at depth.
- Deposit occurs within 100m of surface
- Near-surface open pit potential
- 15 km strike length including 8 more underexplored zinc-copper VMS prospects



<sup>1</sup>Source: Golder Associates, Review of the Mining Potential of the Fijian Kuroko Style Mineral Discoveries, 1980. The resources are considered historic in nature and do not meet the criteria for a resource of any category as defined in "CIM Definition Standards on Mineral Resources and Mineral Reserves" dated November 29th, 2019, and as such should not be relied upon. Thunderstruck has been unable to verify these sources of information.

### Korokayiu Joint Venture



JOGMEC (Japan Oil, Gas and Metals National Corporation)

Terms- CDN\$3,500,000 over 3 years to earn 70% interest.

2019 - \$1,200,000 spent on mapping, geophysics, geochemical sampling and drilling

2020 - \$1,300,000 budget -mapping, geophysics, drilling

2021 - \$1,000,000 budget- geophysics, geochemical sampling and drilling

## **Korokayiu 2019 Exploration Summary**

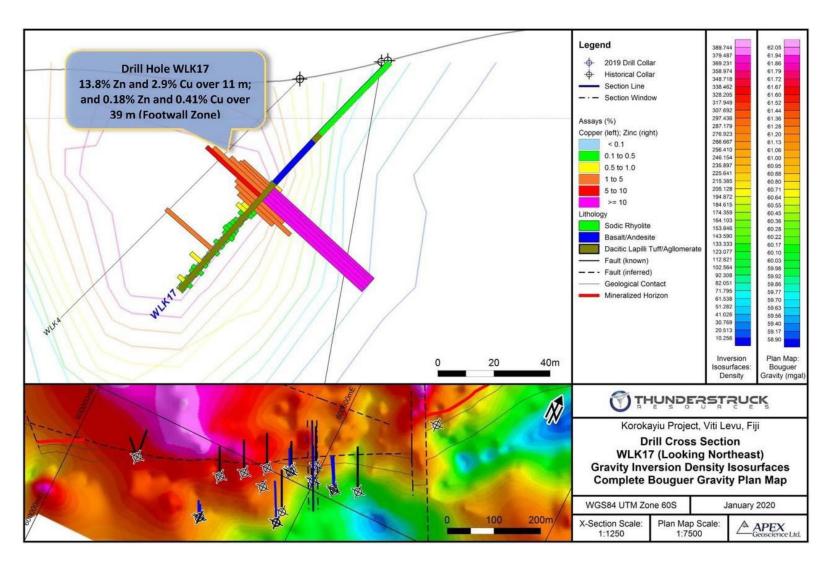
- Ground gravity surveys confirmed gravity response of Korokayiu VMS Deposit, and identified multiple untested gravity anomalies within the Korokayiu VMS horizon over a combined 1.4 km strike length<sup>1</sup>
- 7 diamond drill holes totaling 904m to verify historically reported zinc-copper VMS mineralization
- Drill hole WLK17 intersected 13.8% Zn, 2.94% Cu, 114g/t Ag, and 1.08 g/t gold Au over 11 m<sup>2</sup>, the highest-grade drill intercept to date, current or historically reported, from Korokayiu
- Drill hole WLK16A, collared 120m south of WLK17, intersected 21.6% Zn, 2.0% Cu, 81 g/t Ag, and 0.42 g/t Au over 2.77 m<sup>2</sup>
- Drill hole WLK14B intersected 14.5% Zn, 2.35% Cu, 111 g/t Ag, and 0.66 g/t Au over 6.31m<sup>2</sup>
- Drill results to date highlight the potential of the eight additional, underexplored zinc-copper VMS prospects along 15 km prospective geologic trend.
- Given that VMS deposits commonly occur in clusters, the JV has applied to increase the tenement size 350% from 30 to 136 sq kms to secure the interpreted continuation of the prospective geologic horizon

<sup>1</sup>See Thunderstruck News Release Dated October 24, 2019 <sup>2</sup>The true width of mineralization is estimated to be 80-100% of the drilled interval

#### 2019 Significant Diamond Drill Intercepts

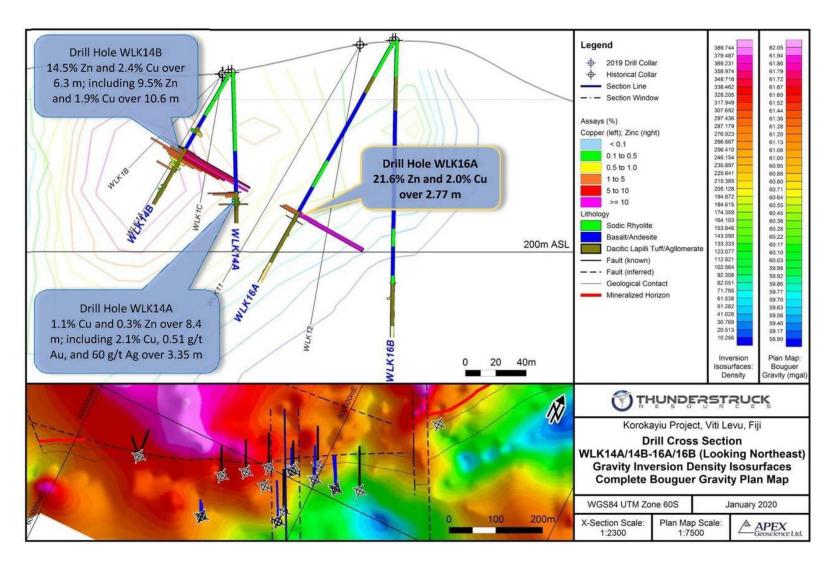
Drill Hole	Released	From (m)	To(m)	Interval (m)	Zn (%)	Cu (%)	Ag (g/t)	Au (g/t)
WLK17	Jan. 30, 2020	60.5	71.5	11	13.77	2.94	113.7	1.08
and (footwall zone)		71.5	110.5	39	0.18	0.41	-	-
WLK16A		128.06	130.83	2.77	21.58	2.04	81.1	0.42
WLK14B	Dec. 11, 2019	57.05	67.60	10.55	9.51	1.87	54.5	0.48
including		57.73	64.04	6.31	14.51	2.35	111.1	0.66
WLK14A		78.82	87.20	8.38	0.28	1.15	27.5	0.23
including		78.82	82.17	3.35	0.11	2.05	59.7	0.51

## 2019 Diamond Drill Section WLK17



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## 2019 Diamond Drill Section WLK14A/B – WLK16A/B



## Korokayiu 2020 Exploration Summary

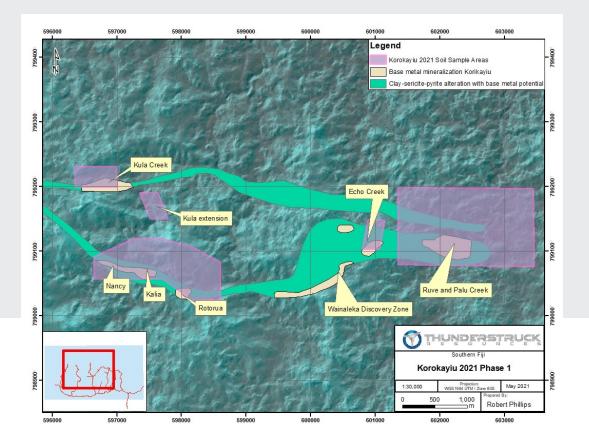
(Limited work due to Covid19 restrictions)

- Drill hole WLK19A collared 275 m north-east along strike form discovery zone intersects 2.97% Zinc (Zn) and 26.6 grams-per-tonne Silver (g/t Ag), over a drill core interval of 5.42 meters.
- 6 line kilometers of IP surveys identify characteristic resistivity anomalies near WLK19 and up to 2500 m along strike.
- Drilling ore sent from the discovery zone for metallurgical test processing.

Drill Hole	Released	From (m)	To(m)	Interval (m)	Zn (%)	Cu (%)	Ag (g/t)	Au (g/t)
WLK19A	2020	106.03	111.45	5.42	2.97	0.21	26.6	-

## Korokayiu 2021 Exploration Program

- Soil and whole rock geochemistry around seven presently known high priority targets along 6.5km of strike.
- Continued Induced Polarization (IP) surveys (4km) at Kula and Echo Creek prospects to delineate drill targets.
- Exploration drill program to test geochemical and geophysical anomalies along strike.

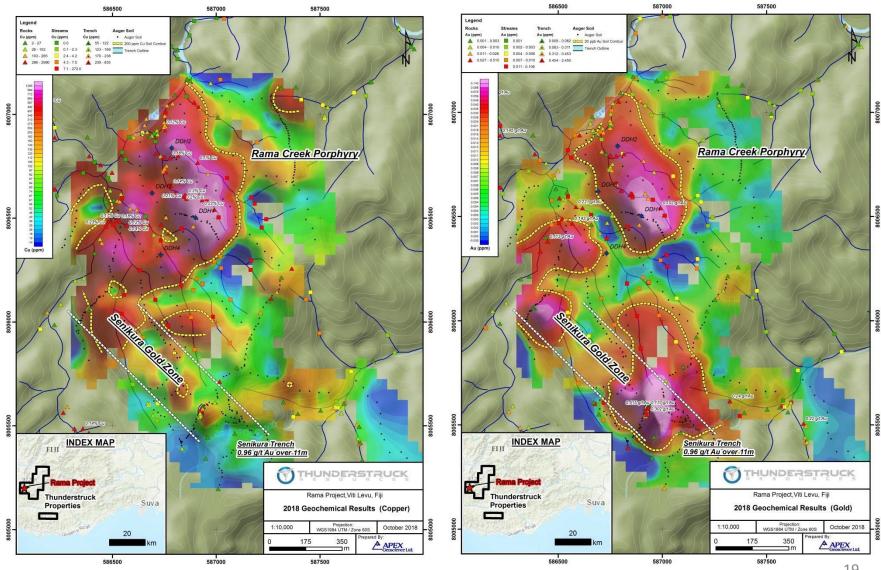


## Rama Copper/Gold

- Anglo 1975 historical drilling targeted 800m diameter Cu-Au anomaly and intersected 244m @ 0.22% Cu between 6 and 250m; and 0.23 g/t Au between 6 and 72m1
- Interpreted as a classic porphyry Cu-Au system with phyllic and argillic alteration zones overprinting an earlier potassic core
- Soils collected over centre of Cu-Au porphyry 240m avg. 0.27% Cu and 0.15 g/t Au<sup>2</sup>
- IP/Resistivity survey inversion shows a chargeability-conductivity anomaly that extends to a depth of at least 500 m, and 150m below the limit of historic drilling by Anglo Pacific, which ended in mineralization
- Thunderstruck recently doubled copper-gold target to 1.5-kilometer potential strike length through systematic soil sampling and discovery of Senikura Gold Zone to the south<sup>3</sup>
- Senikura Gold Zone trenched 0.55 g/t Au over 38m; incl. 0.96 g/t Au over 11m in weathered outcrop<sup>2</sup>. Senikura Zone may be a higher level manifestation of porphyry hydrothermal system

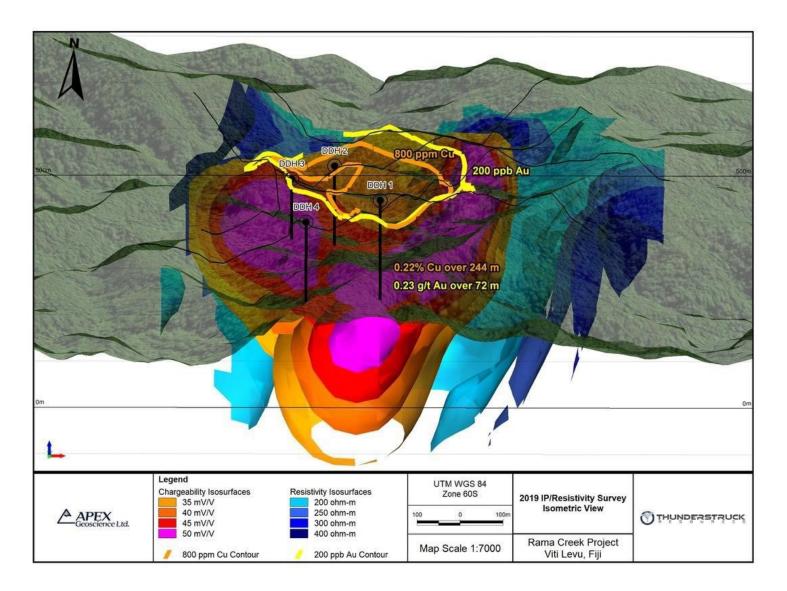
<sup>1</sup>The relationship between drill intercept and true width of mineralization is not known <sup>2</sup>See Thunderstruck News Release Dated March 1, 2019, the true width of mineralization is not known <sup>3</sup>See Thunderstruck News Release Dated October 22, 2018

### Rama – Cu-Au Geochemistry



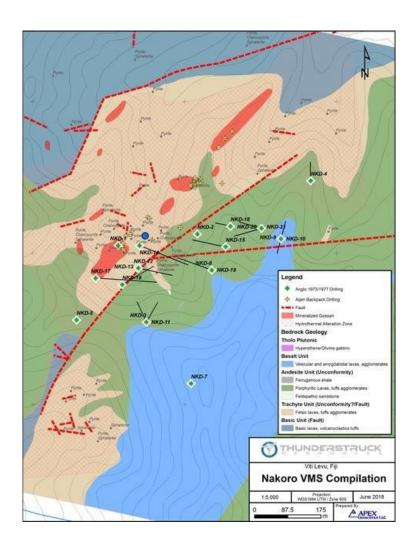
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### Rama - IP/Resistivity



# Nakoro VMS Overview

- Zinc-copper volcanogenic massive sulfide
- Anglo Pacific intersected historical high grade values including –
- 12.0m<sup>1</sup> @ 12.7% Zn and 0.3% Cu (NKD2)
- 23.2m<sup>1</sup> @ 5.1% Zn and 0.5% Cu (NKD13)
- Historical resource 450,000 tonnes @ 11.6% Zn and 0.64% Cu<sup>2</sup>
- Open at depth and along strike
- Regional magnetics interpreted to indicate 8 km untested prospective geol ogic horizon
- Potential for multiple additional VMS discoveries



<sup>1</sup>True widths estimated at 80-100% of drilled interval

<sup>2</sup>Source: Golder Associates, Review of the Mining Potential of the Fijian Kuroko Style Mineral Discoveries, 1980. The resources are considered historical in nature and do not meet the criteria for a NI 43-101 compliant resource of any category and as such should not be relied upon. Thunderstruck has been unable to verify these sources of information.

# The Thunderstruck Team

#### Management

#### Bryce Bradley – President & CEO, Co-Founding Director

With a strong background in Capital Markets and Investment Banking, Ms. Bradley has facilitated the structuring and financing of dozens of private and publicly traded small and micro-cap companies. She founded and served as President of Saltus Mercantile (Robson Capital Partners) and Generic Capital, two merchant banks focused on capital raising and advisory services for mining exploration companies. Since 2014, she has focused exclusively on building Thunderstruck Resources and advancing its portfolio of exploration assets. She received an Honours B.Sc. degree from the University of Toronto in 1996. She supports multiple local and international charities as an active member of the Rotary Club.

#### Wilson Michael – Chief Financial Officer

Mr. Michael is a Fijian national and has acted as CFO for other resource companies in Fiji, so is familiar with industry-specific accounting requirements. He brings a sound knowledge of Fijian business practices and regulatory issues, having worked in various roles as accountant, CFO and manager for a variety of companies in the Pacific Islands, including property developers, international shipping operators, mobile phone companies and local municipalities. Mr. Michael is an Associate of the Institute of Chartered Secretaries and Administrators.

#### Rob Christl – VP Business Development & IR

Mr. Christl is an early supporter and long-term shareholder of Thunderstruck. In 2015 he completed his Exempt Market Products Course (EMD), raising money for both public and private companies with Robson Capital, of Vancouver Canada. In 2018 Rob joined Thunderstruck as Investor Relations Manager, building the Company's shareholder base through direct communication and social media platforms. Rob brings a wealth of capital raising and marketing experience to his role at Thunderstruck, with a vested interest in the Company's success.

During the last year, Rob has been steadily growing Thunderstruck's exposure in the market by engaging and building relationships with brokers, funds, investors and other industry groups. He will continue to do this in his new role, effective February 2021, as VP Business Development and Investor Relations.

#### Directors

#### Brien Lundin — Co-Founder and Chairman of the Board

With a career in analyzing and speculating in the metals, mining and technology sectors that spans four decades, Mr. Lundin is a co-founder and Director of Thunderstruck Resources, Ltd. Mr. Lundin also serves as President and CEO of Jefferson Financial, Inc., a private company that hosts the annual New Orleans Investment Conference, now in its 46th year of educating investors. In addition, he edits and publishes Gold Newsletter, which stands as the oldest continuously published precious metals and mining advisory, having served as the cornerstone of the industry since 1971.

#### Bryce Bradley – President & CEO, Co-Founding Director

With a strong background in Capital Markets and Investment Banking, Ms. Bradley has facilitated the structuring and financing of dozens of private and publicly traded small and micro-cap companies. She founded and served as President of Saltus Mercantile (Robson Capital Partners) and Generic Capital, two merchant banks focused on capital raising and advisory services for mining exploration companies. Since 2014, she has focused exclusively on building Thunderstruck Resources and advancing its portfolio of exploration assets. She received an Honours B.Sc. degree from the University of Toronto in 1996. She supports multiple local and international charities as an active member of the Rotary Club.

#### Lawrence Roulston – Director

Mr. Roulston is a mining professional with over 35 years of diverse experience as a mining analyst and consultant. He is Managing Director of WestBay Capital Advisors, providing business advisory and capital markets expertise to the junior and mid-tier sectors of the mining industry. Previously, he was the editor of Resource Opportunities, an independent investment publication focused on the mining industry. Mr. Roulston holds a B.Sc. in geology. He is Chairman of Metalla Royalty and Streaming Ltd. and an advisor to Metallis Resources Inc. He is Chairman of Metalla Royalty and Streaming Ltd. and an advisor or director of several other companies.

#### Linnea von Hessert – Director

Ms. von Hessert is a geologist with over 20 years experience in the mining industry, having worked for majors and juniors as well as the Bureau of Land Management in Nevada. She is an active investor with significant holdings in the mineral exploration industry. She graduated from the University of Montana with a B.S. in geology in 1999.

### **Advisors**

#### Tookie Angus – Advisor

For the past 40 years, Mr. Angus has focused on the structuring and financing of significant international exploration, development and mining ventures. Mr. Angus is the former chairman of the board of B.C. Sugar Refinery Ltd.; he was a director of First Quantum Minerals until June 2005, a director of Canico Resources Corp. until its takeover by CVRD in 2005, and a director of Bema Gold until its takeover by Kinross Gold in 2007. More recently, he was managing director of mergers and acquisitions for Endeavour Financial, a director of Ventana Gold until its takeover by AUX Canada Acquisition in 2011, and a director of Plutonic Power until its merger with Magma Energy in 2011. He was until recently Chairman of Nevsun Resources Ltd. He is currently Chairman of K92 Mining and San Marco Resources.

#### Kristopher J. Raffle – Technical Consultant

Mr. Raffle is a Principal and Consultant of leading international mineral exploration consulting firm APEX Geoscience Ltd. and has been registered as a Professional Geoscientist (P.Geo.) with the Association of Professional Engineers and Geoscientists of British Columbia (APEGBC) since 2007. Kris manages APEX's Vancouver team of Geoscience Professional's providing a range of geological consulting services including: NI 43-101 technical reports, property evaluation, intensive exploration data analysis, program design, geological modelling, and mineral resource estimation. His technical experience includes over 20 years of work on Archean lode gold, copper-gold porphyry, epithermal, volcanic-hosted massive sulphide (VMS), and kimberlite deposits throughout Canada, USA, and Mexico.

# Contact

### THUNDERSTRUCK RESOURCES LTD.

Suite 488 – 1090 West Georgia Street Vancouver, BC V6E 3V7, Canada

Rob ChristI VP Business Development & IR Rob@Thunderstruck.ca

PHONE 778-840-7180