



**THUNDERSTRUCK**  
R E S O U R C E S

# Discovering Fiji's Next Bonanzas

TSX.V: AWE  
OTC: THURF

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## LIWA GOLD-SILVER PROJECT

January 2022

# Forward looking statements

*Certain oral and written statements contained or incorporated by reference in this presentation, including information as to future financial or operating performance of Thunderstruck and its projects, constitute forward-looking statements. All statement, other than statement of historical fact, are forward-looking statements. The words “anticipate”, “believe”, “budget”, “contemplate”, “continue”, “estimate”, “expect”, “intend”, “may”, “plan”, “schedule”, “target”, “will” and similar expressions identify forward-looking statements.*

*Forward-looking statements include, among other things, statements regarding targets, estimates and assumptions in respect of copper, gold, silver and zinc or other metal production and prices, operating costs and results, capital expenditures, mineral reserves and mineral resources and anticipated grades and recovery rates. Forward-looking statements are necessarily based upon a number of estimates and assumptions related to future business, economic, market, political, social, and other conditions that while considered reasonable by Thunderstruck, are inherently subject to significant uncertainties and contingencies. Many known and unknown factors could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements. Such factors include, but are not limited to: operating risks; uninsurable risks; uncertainties inherent in ore reserve and resource estimates: dependence on third party smelting facilities; environmental regulation and liability; currency risks; effects of inflation on results of operations; factors relating to title to properties; native landowner issues; dependence on key personnel; and future share price volatility and also include unanticipated and unusual events, many of which are beyond Thunderstruck's ability to control or predict.*

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*The Presentation contains historical exploration data that have not been verified by Thunderstruck Resources Ltd. and may not be accurate or complete, and therefore should not be relied upon. Mineral reserves and resources reported with respect to adjacent properties have not been verified by the qualified person and are not necessarily indicative of mineralization on Thunderstruck Resources Ltd. properties.*

*The Technical content of this presentation has been reviewed and approved by Kristopher Raffle, P.Geo. APEX Geoscience Ltd., the Technical Advisor to the Company and a Qualified Person as defined by National Instrument 43-101*

# A COMPELLING INVESTMENT OPPORTUNITY

- Extensive precious metals land position in a mining-friendly setting
- Projects on steepest part of value-addition curve
- Licenses have project, as well as district-scale potential
- High-grade mineralization
- Gold/silver targets continue to expand with ongoing exploration
- Next season's drill targets have been identified
- Large mineralized porphyry and volcanogenic massive sulphide systems on licenses

# Snapshot

## Thunderstruck Resources

- **EXCHANGE:** Thunderstruck Resources Limited trades on the TSX Venture.
- **LAST UPDATED:** Nov 8, 2021
- **SYMBOL:** TSX-V: [AWE](#)  
OTC-[THURF](#)
- **SHARE STRUCTURE:**
  - Shares Outstanding:** 90,373,525
  - Warrants :** 42,610,008
  - Options :** 8,500,000
  - Fully diluted:** 141,483,533
  - Management, Insiders , Advisors, Family and Friends:** ~50%

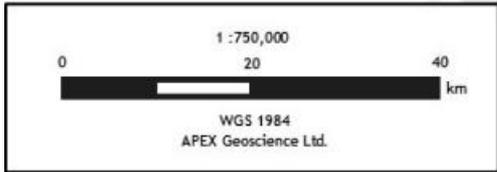
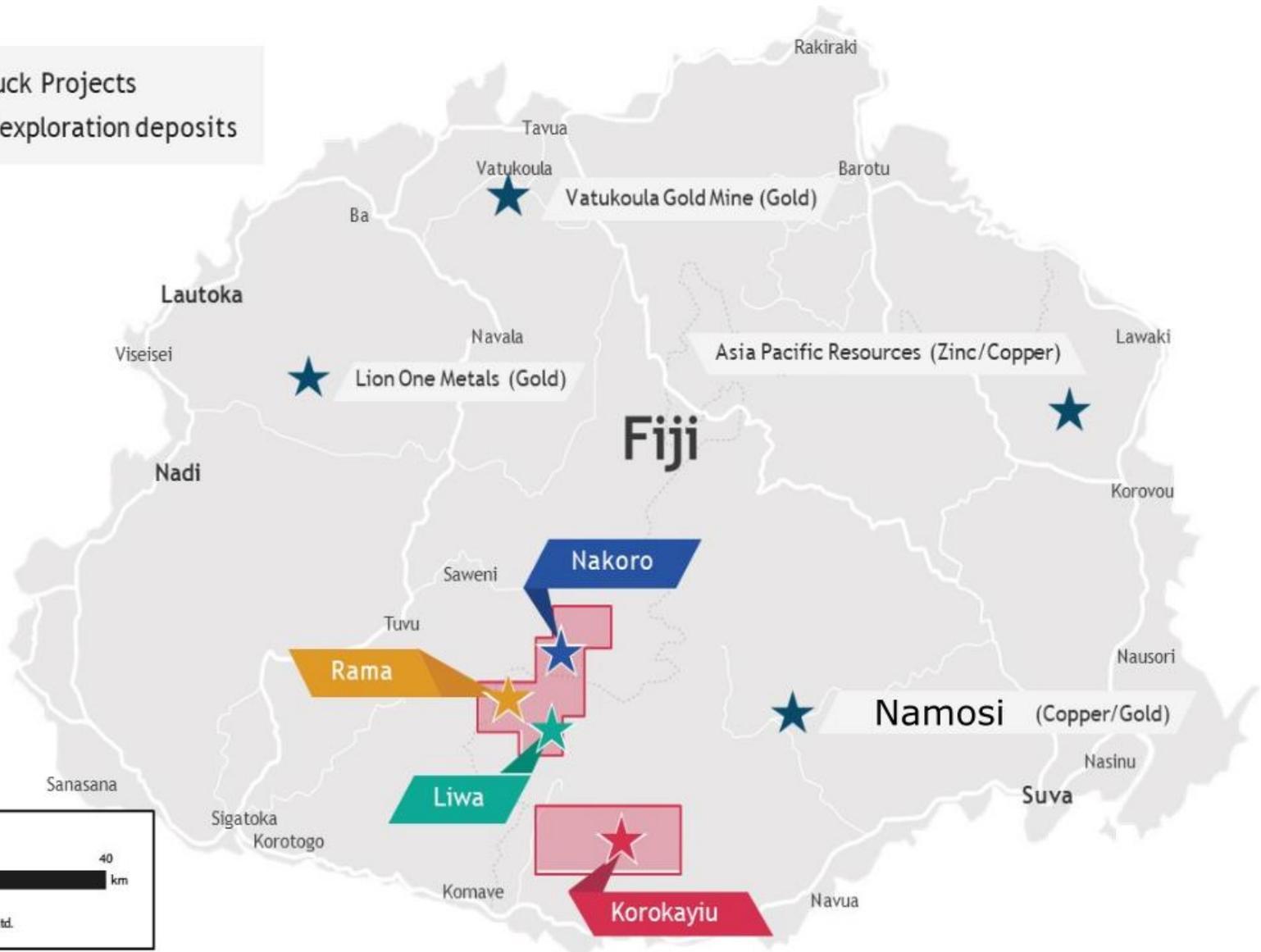
Silver, Gold, Copper, Zinc



Fiji



Thunderstruck Projects  
 Mining and exploration deposits



Korokayiu - zinc/copper

Nakoro - zinc/copper

Rama - copper/gold

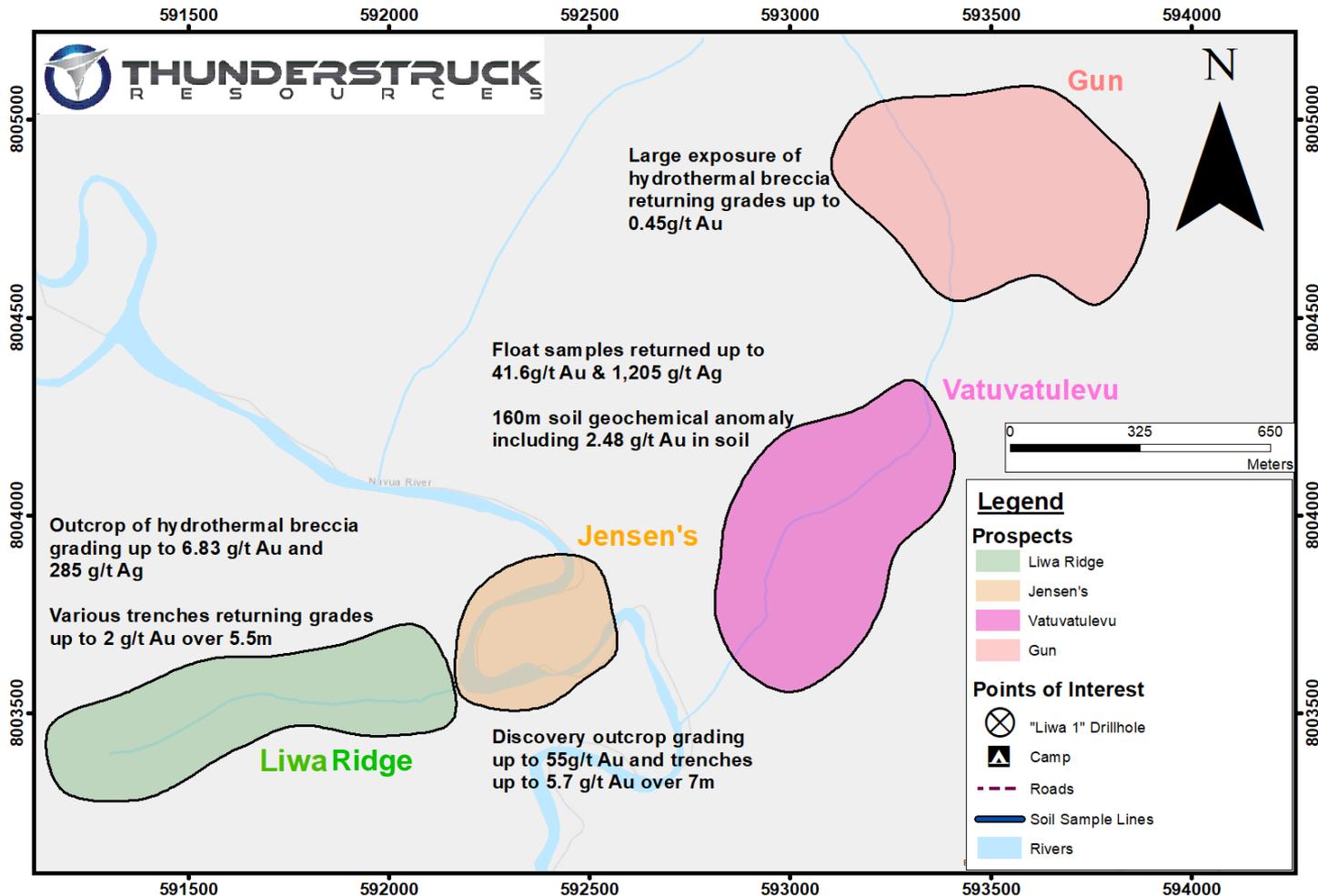
Liwa - gold/silver

# Overview

- Thunderstruck owns a vast land package with potential for discovery of high-grade gold-silver deposits, as well as base metal deposits
  - Large mineralizing systems on licenses, indications of high grades
  - District-scale potential – All prospects are within a similar geological “package”
- Mining friendly government and supportive local communities, low sovereign risk
- Long history of mining in Fiji including the Vatukoula Gold Mine, in operation for over 80 years, having produced > 7 million ounces of gold
- Significant mines and deposits located nearby to Thunderstruck licenses
- Good infrastructure and proximity to Asian markets
- All licences and landowner agreements in place

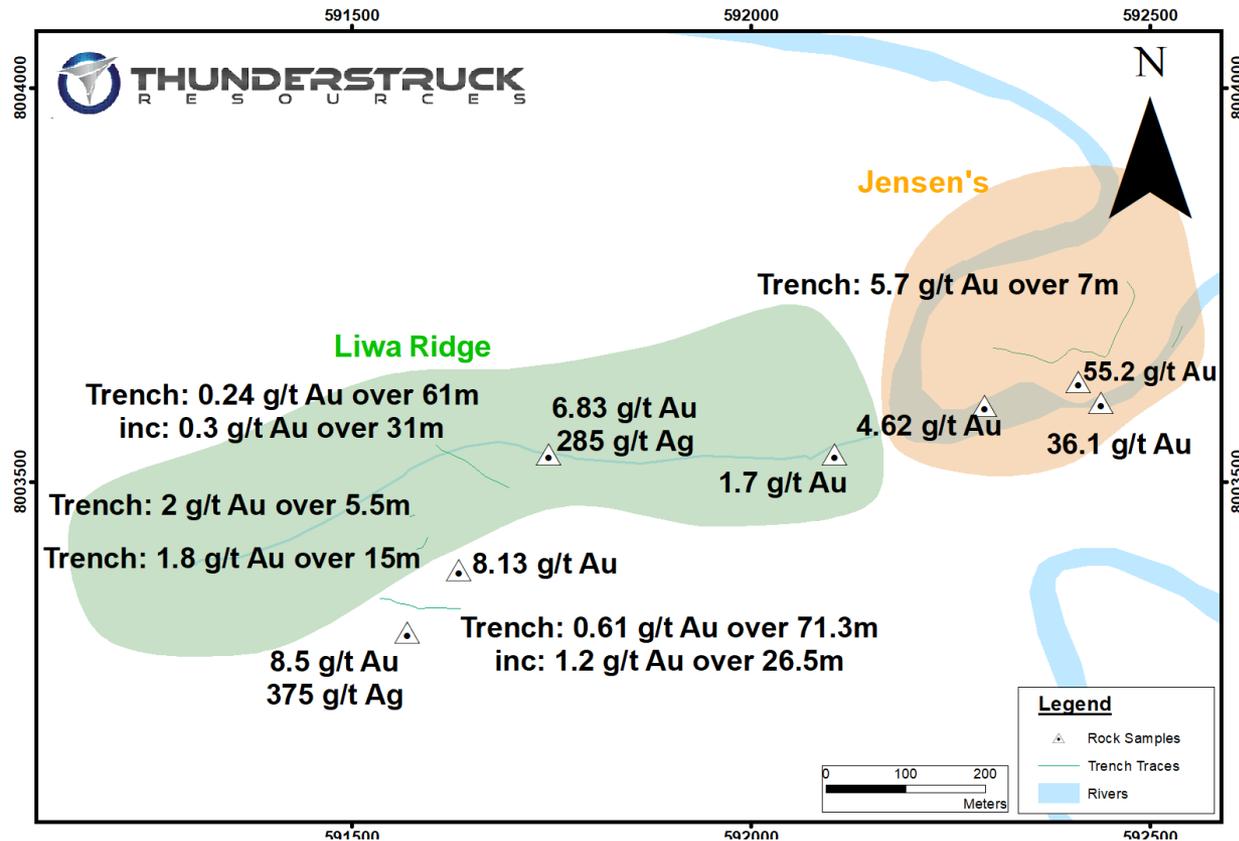
# LIWA PRECIOUS METALS TARGETS

- Four priority gold/silver zones identified over a 3 km northeast-southwest oriented structural corridor (Liwa Ridge, Jensen's, Lower Vatuvatulevu, Gun)



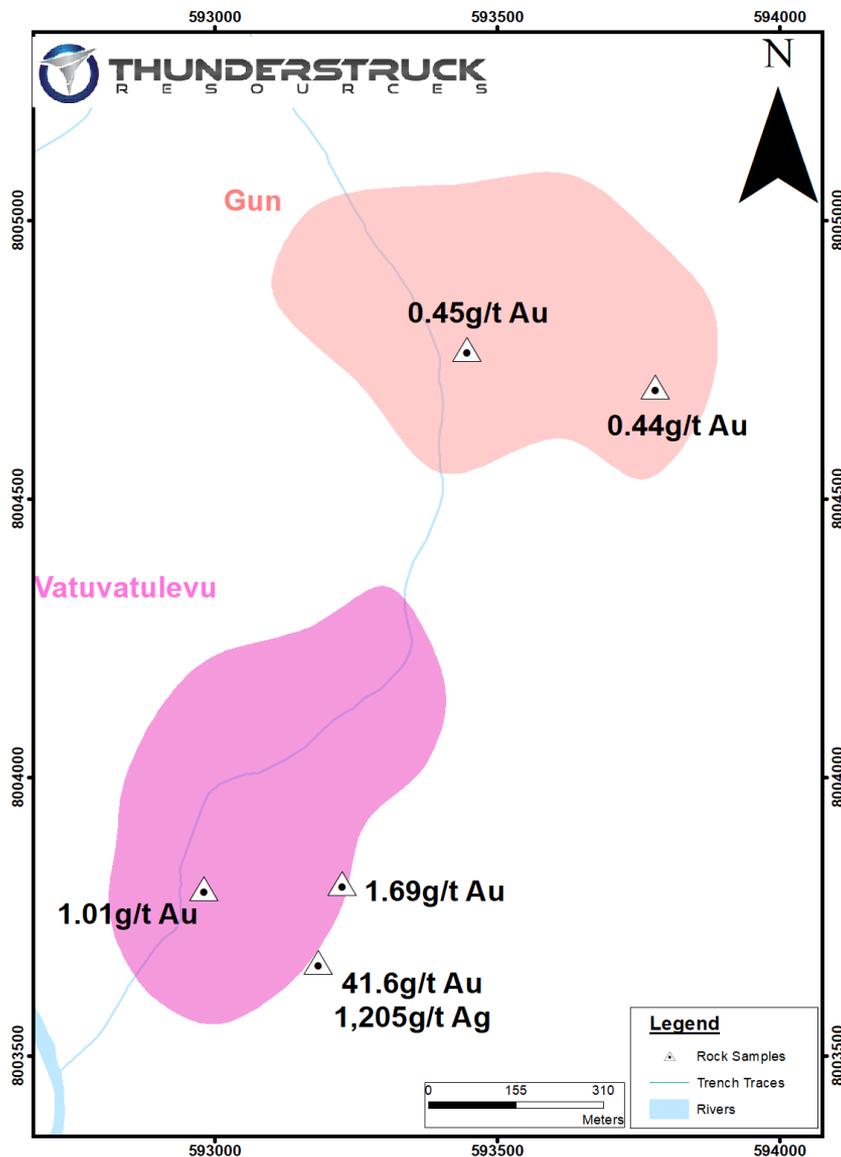
# LIWA RIDGE AND JENSEN'S TARGETS

- Jensen's has yielded multiple high grade gold samples **up to 55 g/t Au in outcrop**
- Liwa Ridge is a broad zone of epithermal-style alteration and quartz veining returning rock samples in float of up to **11.1g/t Au (27g/t Ag) and 8.5g/t Au (109g/t Ag)**, in addition to trenching of **1.2g/t Au over 26.5m**, within a broader zone averaging **0.61 g/t Au over 71.3m**

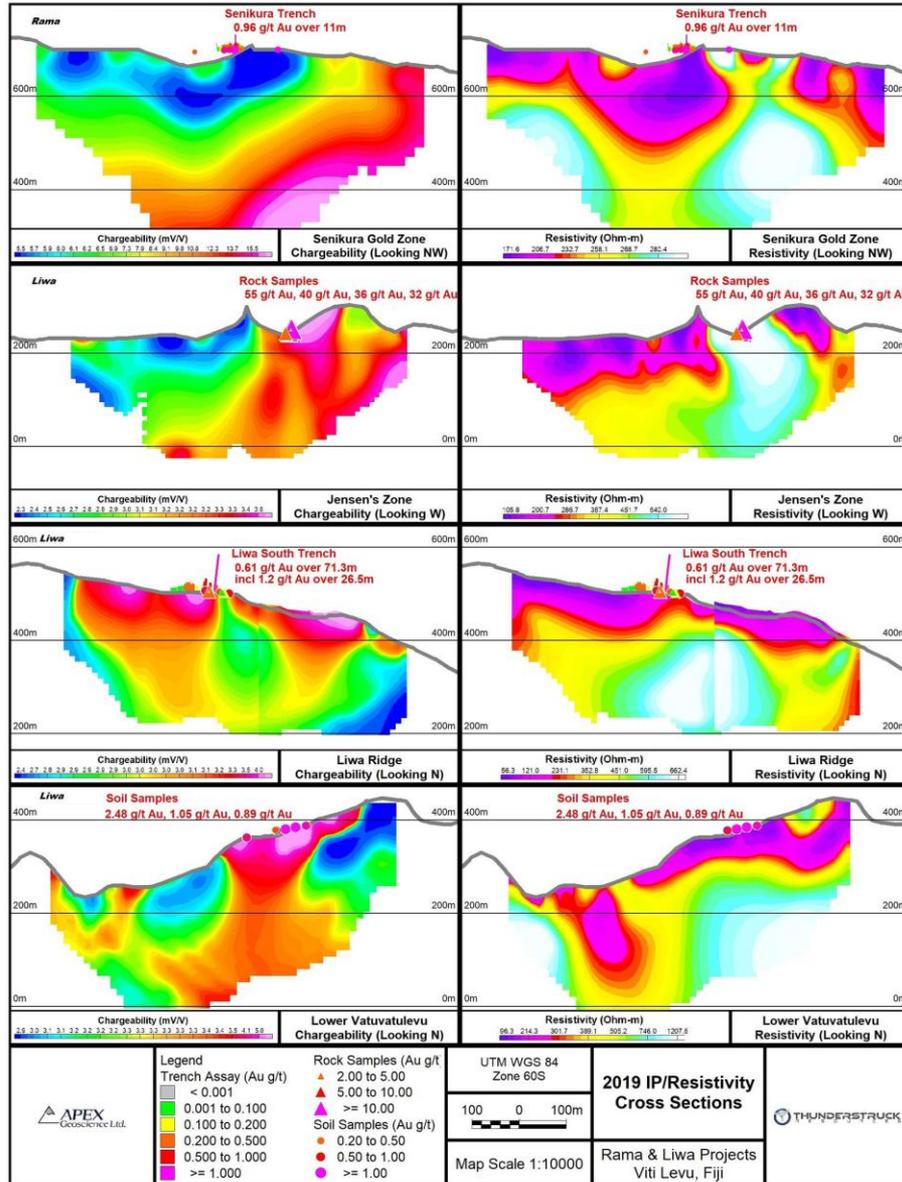


# VATUVATULEVU AND GUN TARGETS

- Lower Vatuvatulevu **untested 160m geochemical anomaly up to 2.48 g/t Au in soil**, and rock float sample of **41.6g/t Au and 1,205 g/t Ag**
- IP/Resistivity surveys over gold targets reveal **strong resistive and coincident weak-moderate chargeability anomalies** interpreted to indicate silicified lithologies and potentially mineralized targets extending up to 300m depth
- Liwa possibly part of one large porphyry mineralized system with Rama copper/gold porphyry



# Liwa and Rama IP Sections



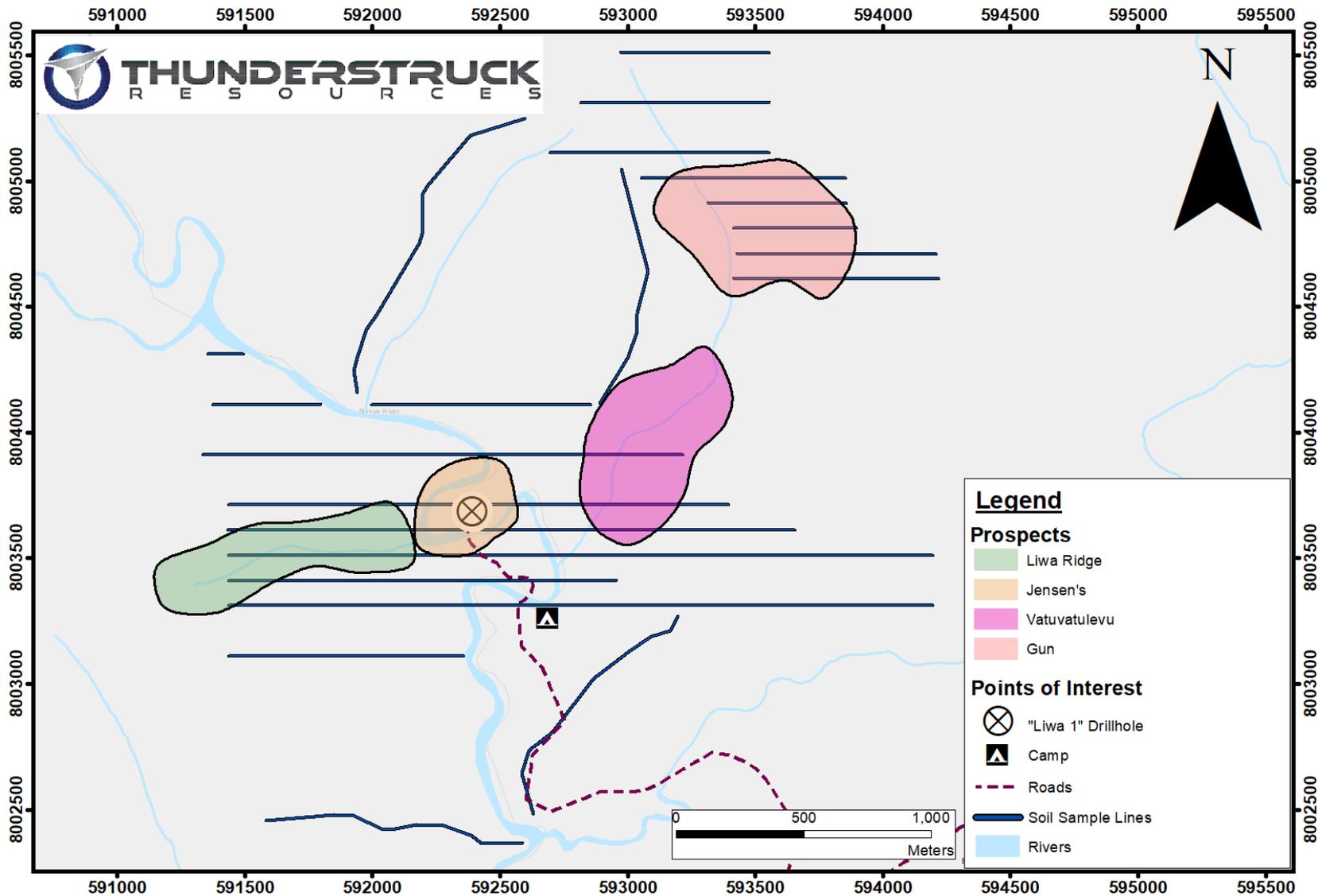
# Liwa 2021 Exploration Campaign

- Successful completion of exploration program, including exploratory drilling, and 1200 soil samples. All results pending assay.
- Additional high-grade mineralization discovered.
- Mapping to the NW has revealed extensions to the epithermal system resulting in a 50% increase to the surface extent of mineralization.



Core samples from "Liwa 1" drillhole

# Liwa 2021 Exploration



# INDICATIONS OF DISCOVERY POTENTIAL

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- High-grade rock samples occur in outcrop and float.
- Mineralization associated with intermediate-sulphidation system, possibly part of larger porphyry mineralizing system
- May be part of very large mineralizing system linking Rama and Liwa
  - District-scale potential
- Open-space veining and silicic alteration at higher elevations indicate that current exposure is very near the top of the system
- There is considerable potential for the discovery of high-grade gold zones at depth, associated with boiling of gold-bearing fluids.
- Mineralisation continues to expand with additional work.



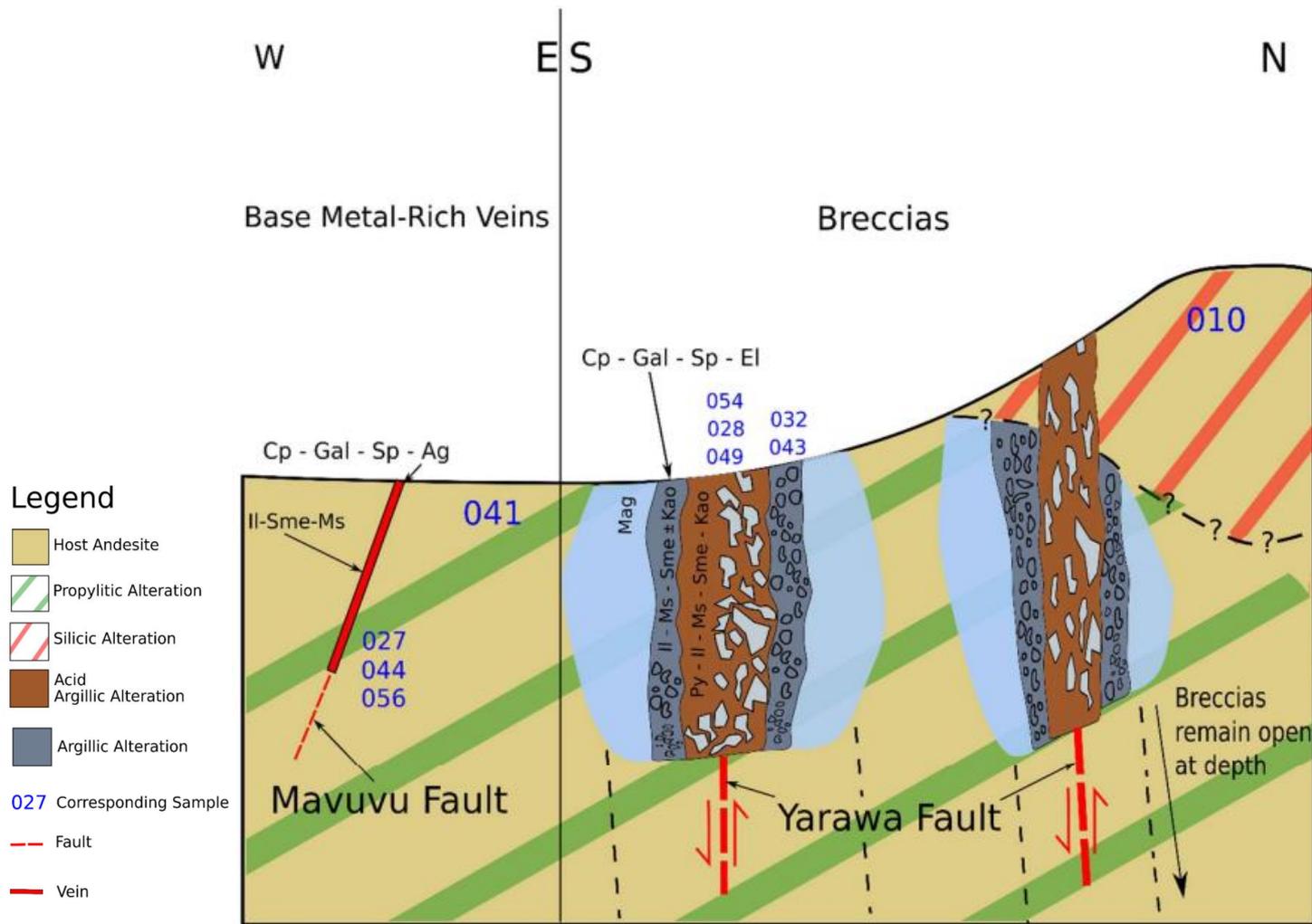
*Pyrite-Rich breccia at Liwa*



*Silver-base metal vein-hosted mineralization at Liwa*

# Interpretive Cross-Section

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*Interpretive block model of the Liwa Creek prospect geology based on surface observations. The main target for future drilling campaigns will be the breccia structures.*

# Comparable Deposits

- Geologic studies of Liwa indicate that the prospect is an epithermal system, likely related to, or part of a larger porphyry mineralizing system.
- Epithermal deposits are the main sources of gold mining in Fiji:
  - **Vatukoula Gold Mine**
    - Has been operating for over 85 years and in that time has produced 7moz of gold
    - Proven and probable reserves of 580,000 oz Au
    - Measured and indicated inclusive resources of 1,050,000 oz Au
  - **Tuvatu Gold**
    - Developing gold mine operated by Lion One
    - Indicated resource: 299,500 oz Au @ 8.46 g/t Au
    - Inferred resource: 468,000 oz Au @ 9.70 g/t Au
- Vatukoula and Tuvatu are large, high-grade precious metals deposits within 60km of Thunderstruck prospecting licenses Liwa / Rama.
- The Namosi porphyry copper-gold project is located about 40 kilometres from the Liwa / Rama licenses and may be comparable to the mineralization at Rama. Namosi contains:
  - Over 7.86 million tonnes Cu
  - Over 7.97 million ounces Au

# Milestones to Value Addition

- 2022 Program
  - Expand known mineralization
  - Generate and test new targets
  - End of year: Inferred Resource
- 2023 Program
  - Continue expanding mineralization and adding / testing new targets
  - Add to Inferred Resource / upgrade portion to Indicated
  - Initial metallurgical test work
  - End of year: PEA, updated / expanded Indicated and Inferred Resource
- 2024 Program
  - Continue expanding mineralization and adding / testing new targets
  - Add to Resource
  - Continue metallurgical test work / preliminary engineering
  - End of year: PFS



*Sulphide-mineralised Core from Liwa*

# High-grade Mineralization on Licenses

- Thunderstruck has exploration licenses over a large package of land on Viti Levu, the main island of Fiji. In addition to Liwa, the company's 3 other projects also have significant potential for precious metals:
- **Liwa:**
  - High-grade epithermal mineralization
  - Rock samples up to **up to 55 g/t Au in outcrop**
  - Extensive geochemical and geophysical anomalies
  - Significant potential to increase grade at depth
- **Rama:**
  - Copper-gold porphyry, possibly analogous to Namosi
  - 1976 Historic Anglo drilling returned 66m at **0.23g/t Au**
  - The Seneikura gold zone represents a possible high-sulphidation vertical extension to the Rama porphyry. Trenching at this location revealed **0.55 g/t Au** over 37.6 m; including **0.96 g/t Au** over 11 metres
- **Korokayiu and Nakoro:**
  - VMS style deposits with a primary focus on zinc and copper, but with potential for significant silver and gold grades
  - Drilling at Korokayiu has returned 11m at **113.7g/t Ag & 1.08g/t Au**; and 10.55m at **54.5g/t Ag & 0.48g/t Au**

## Potential for Large Scale Porphyry-Epithermal Exploration

- There is a potential link between the Rama porphyry system and the Liwa epithermal system. The seneikura gold zone may be a transitional, high-sulphidation expression of the same mineralized system.

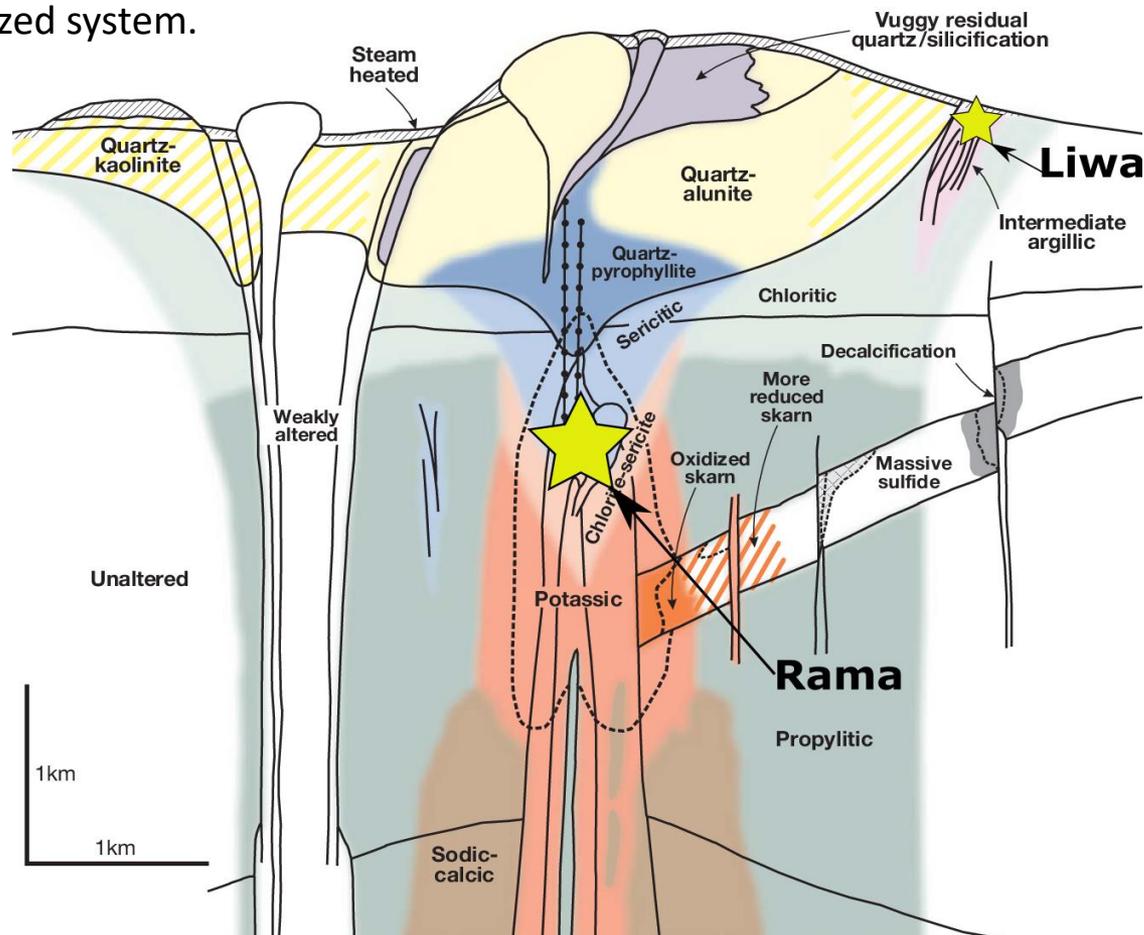


Diagram of a telescoped porphyry-copper system from Sillitoe, 2010 "Porphyry Copper Systems". Edited to show possible relationship between Liwa and Rama.

# MANAGEMENT and EXPLORATION TEAM

**Bryce Bradley, Director / CEO / President** Ms. Bradley has facilitated the structuring and financing of dozens of private and publicly traded small and micro-cap companies. Ms. Bradley co-founded and financed Thunderstruck Resources and has served as Director, President and CEO since securing its suite of Fijian assets and taking the company public on the Toronto Stock Exchange in 2013

**Rob Christl, VP Business Development** Mr. Christl is an early supporter and long-term shareholder of Thunderstruck. Rob brings a wealth of capital raising and marketing experience to his role at Thunderstruck, with a vested interest in the Company's success.

**Dorian L. (Dusty) Nicol, Exploration Consultant** Dusty has over 45 years of world-wide experience in gold exploration and mining. He has designed and managed successful gold exploration programs around the world and has extensive experience with deposits in geologic settings similar to Thunderstruck's projects, including throughout Papua New Guinea.

**Oliver Victor, Geologist** Oliver completed his master's thesis on the geology and alteration of the Liwa prospect, helping to define the controls on mineralized targets in the area. He has now joined the Thunderstruck team advancing all the company's projects on the ground in Fiji.

# Contact

## **THUNDERSTRUCK RESOURCES LTD.**

Suite 488 – 1090 West Georgia Street  
Vancouver, BC V6E 3V7, Canada

### **Rob Christl**

VP Business Development & IR  
[Rob@Thunderstruck.ca](mailto:Rob@Thunderstruck.ca)

### **PHONE**

+1 778-840-7180